



Southern Petrochemical Industries Corporation Limited

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Ref: Secy/

14th September 2011

**By FAX No 022 26598237 / 38 and
By email: cmlist@nse.co.in**

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
MUMBAI 400 013

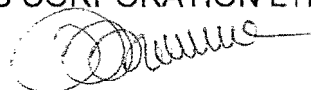
Dear Sir,

Intimation under Clause 36

We write to inform that as part of the financial restructuring of the Company, the Board of Directors at its Meeting held today, 14th September 2011, approved the proposal for the sale of the Phosphatic (including Sulphuric Acid, Phosphoric Acid, DAP, NPK, Single Super Phosphate and Aluminium Fluoride) Business of the Company situated at Tuticorin, together with the Business Undertaking, for a consideration of not less than Rs 300 crores, (which price may be adjusted against any secured liabilities that may be transferred along with the Business Undertaking) on the terms and conditions and in the manner as deemed fit by the Board. The above proposal will be subject to the approval of the shareholders by postal ballot and other necessary approvals.

Thanking you,

Yours faithfully,
For SOUTHERN PETROCHEMICAL
INDUSTRIES CORPORATION LTD.


N RAJEEVA PRAKASH
SECRETARY