

ORCHARD MICROSYSTEMS LIMITED
88, Mount Road, Guindy, Chennai - 600 032

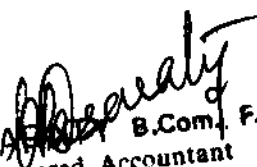
BALANCE SHEET AS AT 25 APRIL 2011

(Amount in ₹)

PARTICULARS	Sch. No	As at 25.04.2011	As at 31.03.2010
SOURCES OF FUNDS:			
I. Shareholders funds:			
Share Capital	1	32,621,000	32,621,000
TOTAL		32,621,000	32,621,000
APPLICATION OF FUNDS:			
I. Fixed Assets			
Gross Block	2	-	23,654,669
Less: Depreciation		-	22,401,901
Net Block		-	1,252,768
II. Current Assets, Loans and Advances			
a. Cash and Bank	3	-	279,300
b. Loans and Advances	4	-	14,044,640
TOTAL (A)		-	14,323,940
Less: Current liabilities & Provisions			
a. Current liabilities & Provisions	5	-	19,303
TOTAL (B)		-	19,303
Net Current Assets (A-B)		-	14,304,637
Profit and Loss Account		32,621,000	17,063,595
TOTAL		32,621,000	32,621,000


A. Muthukumar
 Director


M.S. Vijayasekaran
 Director


V. DASAPPA B.Com, F.C.A
 Chartered Accountant
 Sri Ranga
 New No: 151, Mambalam High Road
 T.Nagar, Chennai 600 017.
 M. No: 26336

Place: Chennai
 Date: 28/4/11

ORCHARD MICROSYSTEMS LIMITED
88, Mount Road, Guindy, Chennai - 600 032

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 25.04.2011

(Amount in ₹)

PARTICULARS	Sch. No	For the period ended 25.04.2011	For the year ended 31.03.2010
<u>INCOME</u>			
Other Income	6	11,691	16,032
Total (A)		11,691	16,032
<u>EXPENDITURE</u>			
Other Expenses	7	15,449,790	28,623
Depreciation	2	119,306	119,306
Total (B)		15,569,096	147,929
Loss for the year before tax (A-B)		(15,557,405)	(131,897)
Provision for Income Tax		-	-
Loss for the year after tax		(15,557,405)	(131,897)
Loss brought forward from previous year		(17,063,595)	(16,931,698)
Balance carried to Balance Sheet		(32,621,000)	(17,063,595)

EARNINGS PER SHARE (in Rupees) (Refer Note No.3)

Basic EPS	(4.77)	(0.04)
Diluted EPS	(4.77)	(0.04)
<u>No of Shares</u>		
Basic	3,262,100	3,262,100
Diluted	3,262,100	3,262,100

A.Muthukumar
 Director

M.S.Vijayasekaran
 Director

Place: Chennai

Date: 28/4/11

V. DASARATHY
 Chartered Accountant
 Sri Ranga
 New No: 151, Mambalam High Road
 T.Nagar, Chennai-600 017.
 M. No: 26338

ORCHARD MICROSYSTEMS LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET

(Amount in ₹)

Particulars	As at 25.04.2011	As at 31.03.2010
<u>Schedule : 1</u>		
<u>Shareholders funds:</u>		
<u>Authorised Share Capital</u>		
70,00,000 Equity shares of Rs. 10/- each	70,000,000	70,000,000
<u>Issued, Subscribed and Paid Up Capital</u>		
32,62,100 Equity Shares of Rs.10/- each fully paid. (32,62,100 shares held by Southern Petrochemical Industries Corporation Limited)	32,621,000	32,621,000
	32,621,000	32,621,000
<u>Schedule: 3</u>		
<u>Cash and Bank</u>		
Cash on hand	-	437
Balance with Scheduled Bank		
in Current account	-	28,863
in Fixed Deposit account	-	250,000
	-	279,300
<u>Schedule : 4</u>		
<u>Loans and Advances</u>		
(Unsecured considered good)		
Advances recoverable in cash or in kind or for value to be received.	-	14,044,640
	-	14,044,640
<u>Schedule : 5</u>		
<u>Current Liabilities and Provision</u>		
Audit Fees payable	-	19,303
	-	19,303

ORCHARD MICROSYSTEMS LIMITED

SCHEDULE - 2 FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 31 March 2010	As at 25 April 2011	As at 31 March 2010	As at 25 April 2011	For the year	Adjustments	Upto 25 April 2011	As at 25 April 2011	As at 31 March 2010	
	As at 31 March 2010	As at 25 April 2011	As at 31 March 2010	As at 25 April 2011	For the year	Adjustments	Upto 25 April 2011	As at 25 April 2011	As at 31 March 2010	
Computer - Hardware	5,423,139	-	5,423,139	-	-	5,151,982	-	-	271,157	
Computer - Software	16,052,185	-	16,052,185	-	-	16,052,185	-	-	-	
Computer - Printer	14,900	-	14,900	-	-	14,155	-	-	745	
UPS	511,394	-	511,394	-	24,291	267,201	-	-	268,484	
Electrical Equipments	42,801	-	42,801	-	2,033	20,899	-	-	23,935	
Office Equipments	392,483	-	392,483	-	18,643	204,212	-	-	206,914	
Furniture and fixtures	1,043,967	-	1,043,967	-	66,083	724,442	-	-	385,608	
Airconditioner	173,800	-	173,800	-	8,256	86,131	-	-	95,925	
Total	23,654,669	-	23,654,669	-	119,306	22,521,207	-	-	1,252,768	
Previous Year	23,654,669	23,654,669	22,282,595	23,654,669	119,306	22,521,207	22,401,901	1,252,768	1,372,074	

(Amount in ₹)

ORCHARD MICROSYSTEMS LIMITED

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT

(Amount in ₹)

Particulars	For the period ended 25.04.2011	For the year ended 31.03.2010
<u>Schedule : 6</u>		
<u>Other Income</u>		
Interest on Fixed Deposit(Gross) (TDS - ₹ 1160) (Previous year - ₹ 1600)	11,691	16,032
	11,691	16,032
<u>Schedule : 7</u>		
<u>Other Expenses</u>		
Professional charges	6,619	1,200
Filing Fees	2,950	8,000
Bank charges	-	120
Advance written off	14,306,759	-
Assets written off	1,133,462	-
<u>Auditors Remuneration</u>		
For Audit	-	17,500
For Service tax	-	1,803
	15,449,790	28,623