

**SPIC**  
Nourishing growth



Ref : Secy/NSE/D144/2020-21

15<sup>th</sup> September 2020

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Disclosure of Information – Reg. 30(6) of SEBI LODR Regulations, 2015.

Ref: Secy/NSE dated. 12<sup>th</sup> August 2020 – Intimating the appointment of  
Ms. E Sundaravalli, I.A.S as Director.

We refer to the letter cited and wish to inform that, Ms. E Sundaravalli, I.A.S. (DIN: 08769721) Nominee Director of Tamilnadu Industrial Development Corporation Limited (TIDCO), is considered disqualified as per Sections 165 and 167 read with Section 164(1) of the Companies Act, 2013, as her number of Directorship in Public Limited Companies has exceeded ten.

TIDCO was duly informed and they have noted the position in their mail to the Company dated 14<sup>th</sup> September 2020 (copy enclosed).

Hence, we request you to take on record the cessation of office by Ms. E Sundaravalli, I.A.S. consequent to the above.

Thanking You,

Yours faithfully,  
For Southern Petrochemical  
Industries Corporation Ltd.,

A handwritten signature in black ink, appearing to be 'M B Ganesh'.

M B Ganesh  
Secretary

Encl: As above

**Southern Petrochemical Industries Corporation Limited**

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India  
Phone : +91 (44) 22350245 | Fax : +91 (44) 22352163 | Email : spiccorp@spic.co.in | www.spic.in

## **Ganesh.M.B - Company Secretary**

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**From:** Assistant Secretary <secy.tidco@nic.in>  
**Sent:** 14 September 2020 03:31 PM  
**To:** Ganesh.M.B - Company Secretary  
**Cc:** 'E Sundaravalli (Tmt) TN-0 IAS'  
**Subject:** RE: Ms.E. Sundaravalli, IAS , Director.

Sir,

Noted your letter addressed to TIDCO and details of the letter has been communicated to Tmt. E.Sundaravalli, IAS ,  
Nominee of TIDCO in SPIC.

Regards,  
R.Madhusudhan

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**From:** mbg@spic.co.in [mailto:mbg@spic.co.in]  
**Sent:** Saturday, September 12, 2020 5:14 PM  
**To:** Secretary TIDCO  
**Cc:** E Sundaravalli (Tmt) TN-0 IAS  
**Subject:** Ms.E. Sundaravalli, IAS , Director.

Dear Sir

Please find attached the letter addressed to TIDCO regarding the Office of Director of Ms.E.Sundaravalli, IAS ,  
Nominee of TIDCO in SPIC.

Regards  
M B Ganesh





Ref : TIDCO/2020-21

12<sup>th</sup> September 2020

Tamil Nadu Industrial Development Corpn.Ltd.  
Egmore  
Chennai 600008.

Dear Sirs,

Sub : Appointment of Ms. E. Sundaravalli, I.A.S. as Director -  
Disqualification.

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The Board of Directors of SPIC at their meeting held on 12<sup>th</sup> August 2020, had appointed Ms E. Sundaravalli IAS based on the MBP-1 (Disclosure of Interest) of Ms.Sundaravalli for inducting as Director representing TIDCO.

At the time of filing of Form DIR 12, based on the data available in MBP-1 as well as in MCA site, it is seen that she is holding office in more than 10 public companies as on the date of appointment to the Board of SPIC, the maximum limit permitted under Section 165 of the Companies Act, 2013. Subsequently she has been appointed in two more public companies. In view of the directorship exceeding the maximum limit of 10, she vacates Office of Director in all the companies as per Section 165, 167 read with Section 164 (1) (i).

Hence, in the Annual General Meeting of SPIC scheduled for 18<sup>th</sup> Sep. 2020, we are not taking up the resolution for the appointment of Ms.Sundaravalli proposed under Item No 4 of the Notice convening the AGM as Director under section 152 of the Companies Act 2013. We therefore propose to withdraw the resolution for e-voting.

Yours sincerely,  
For Southern Petrochemical  
Industries Corporation Ltd.

M B Ganesh  
Secretary

Copy to: Ms. E. Sundaravalli, I.A.S.

Southern Petrochemical Industries Corporation Limited

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