

Ref: Secy/NSE-2019-20

February 13, 2020

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Disclosure of Information – Regulation 30, Schedule III, Para B of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held on 12th February 2020 decided to borrow Rs. 180 crores from one of the related parties under ECB Guidelines subject to requisite approvals as may be required in this regard, for meeting the Working Capital / CAPEX requirements of the Company.

We request you kindly to take note of this disclosure.

Thanking you,

Yours faithfully,

For Southern Petrochemical Industries Corporation Ltd.

M B Ganesh Secretary