



Ref : Secy/NSE/D144

9th December 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Submission of Related Party Transactions for the Half-year ended
30th September 2020

Pursuant to the Regulation 23(9) of SEBI (LODR) Regulations, 2015, we now submit the disclosure of Related Party transactions on a consolidated basis for the half-year ended 30th September 2020 in the format specified in the Accounting Standards for Annual Results.

In this regard, we wish to inform that the Board of Directors of the Company at their Meeting held on 13th November 2020 had approved the Standalone and Consolidated Financial Results for the half-year ended 30th September 2020 and the results were intimated to the Stock Exchange on the same day.

Thanking You,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.,

A handwritten signature in black ink, appearing to read 'M B Ganesh'.

M B Ganesh
Secretary

Encl: a/a

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
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36 (i) Related party disclosures for the half year ended 30 September 2020

In accordance with the requirements of Ind AS-24 ' Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:

Nature	Parties
Associates	1 Tuticorin Alkali Chemicals and Fertilizers Limited 2 Greenam Energy Private Limited
Jointly Controlled entities	1 Tamilnadu Petroproducts Limited 2 National Aromatics and Petrochemicals Corporation Limited
Key management personnel of the Company	1 Thiru. Ashwin C Muthiah 2 Thiru. S.R. Ramakrishnan
Enterprises owned by / over which Key Management Personnel is able to exercise significant influence	1 Wilson International Trading Pte Ltd, Singapore 2 Manali Petrochemicals Limited 3 Greenstar Fertilizers Limited 4 AM International Holdings Pte. Ltd, Singapore 5 Sicagen India Limited 6 South India Travels Private Limited 7 Lotus Fertilizers Private Limited 8 EDAC Engineering Limited 9 EDAC Staffing Solution Private Limited 10 EDAC Automation Limited 11 Totalcomm Infra Services Private Limited 12 Twinshield Consultants Private Limited 13 AM Foundation 14 I3 Security Private Limited



The following transactions were carried out with the related parties		(Rs in lac)
S.NO	PARTICULARS	As at 30 Sept 2020
A	BALANCE OUTSTANDING AS AT 30.09.2020	
	(a) Receivables including Advances	
	Tamilnadu Petroproducts Limited	2.39
	Tuticorin Alkali Chemicals and Fertilizers Limited	626.28
	Greenstar Fertilizers Limited	3278.22
	National Aromatics and Petrochemicals Corporation Limited *	1490.34
	Manali Petrochemicals Limited	0.81
	EDAC Engineering Limited	102.58
	Totalcomm Infra Services Private Limited	0.83
	Twinshield Consultants Private Limited	21.15
	AM Foundation	(0.13)
	Greenam Energy Private Limited	42.59
	(b) Payables	
	Sicagen India Limited	244.89
	Wilson International Trading Pte. Ltd, Singapore	(605.20)
	EDAC Automation Limited	0.06
	EDAC Staffing Solution Private Limited	0.51
	Lotus Fertilizers Private Limited	1819.62
	South India Travels Pvt Ltd	3.14
	I3 Security Private Limited	18.77
	(d) Cash collateral provided against bank borrowings	
	AM International Holdings Pte Ltd,Singapore (in USD)	37.50
	(e) Borrowings	
	AM International Holdings Pte Ltd,Singapore	6444.55

*Dues have been fully provided for



TRANSACTIONS WITH RELATED PARTIES

Period : April 2020 to September 2020

(Rs in lac)

S.NO	PARTICULARS	For the period from 01.04.2020 to 30.09.2020
B	TRANSACTIONS DURING THE YEAR	
1	Sale of goods	
	Greenstar Fertilizers Limited	42.13
	Lotus Fertilizers Private Limited	62.20
2	Purchase of materials	
	Tuticorin Alkali Chemicals and Fertilizers Limited	17.98
	Greenstar Fertilizers Limited	848.97
	Tamilnadu Petroproducts Limited	14.58
	Sicagen India Limited	439.24
3	Reimbursement of Expenses (Receipts)	
	Greenstar Fertilizers Limited	152.68
	Sicagen India Limited	1.52
	National Aromatics and Petrochemicals Corporation Limited	0.57
	EDAC Engineering Limited	0.03
	AM Foundation	0.71
4	Income from services rendered	
	Manali Petrochemicals Limited	1.03
	Tuticorin Alkali Chemicals and Fertilizers Limited	1.10
	Greenstar Fertilizers Limited	478.40
	Sicagen India Limited	7.83
	EDAC Engineering Limited	1.51
	Greenam Energy Private Limited	0.04
5	Services / Consultancy Charges	
	Greenstar Fertilizers Limited	188.33
	EDAC Engineering Limited	74.82
6	Managerial Remuneration	
	Thiru. S R Ramakrishnan	30.02
7	Handling Charges	
	Greenstar Fertilizers Limited	66.58
8	Rent Paid	
	Greenstar Fertilizers Limited	309.29
9	Director Sitting Fees	
	Thiru. Ashwin C Muthiah	2.00



TRANSACTIONS WITH RELATED PARTIES

Period : April 2020 to September 2020

(Rs in lac)

S.NO	PARTICULARS	For the period from 01.04.2020 to 30.09.2020
10	Income from Rentals Greenstar Fertilizers Limited	13.52
11	Interest on Borrowings /Materials Paid AM International Holdings Pte Ltd, Singapore	290.06
12	Car Rental Charges South India Travels Private Limited	12.23
13	Rebates and Discounts Lotus Fertilizers Private Limited	1.45
14	Manpower Charges I3 Security Service Pvt Ld	97.06
15	Guest House Expense South India House Estates & Properties Ltd	0.43

