



Ref : Secy/NSE/D144

16th July 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Submission of Related Party Transactions for the Half-year
ended 31st March 2020

Pursuant to the Regulation 23(9) of SEBI (LODR) Regulations, 2015, we now submit the disclosure of Related Party Transactions on a consolidated basis for the half-year ended 31st March 2020 in the format specified in the Accounting Standards for Annual Results.

In this regard, we wish to inform that the Board of Directors of the Company at their Meeting held on 18th June 2020 had approved the Standalone and Consolidated financial results for the year ended 31st March 2020 and the results were intimated to the Stock Exchange on the same day.

Thanking You,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.,

A handwritten signature in black ink, appearing to read 'M B Ganesh'.

M B Ganesh
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
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35 (i) Related party disclosures for the year end 31.03.2020

In accordance with the requirements of Ind AS-24 ' Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:

Nature	Parties
Associates	1 Tuticorin Alkali Chemicals and Fertilizers Limited 2 Gold Nest Trading Company Limited 3 Greenam Energy Private Limited
Jointly Controlled entities	1 Tamilnadu Petroproducts Limited 2 National Aromatics and Petrochemicals Corporation Limited
Key management personnel of the Company	1 Thiru. Ashwin C Muthiah 2 Thiru. S.R. Ramakrishnan
Enterprises owned by / over which Key Management Personnel is able to exercise significant influence	1 Wilson International Trading Pte Ltd, Singapore 2 Wilson International Trading (India) Private Limited 3 Manali Petrochemicals Limited 4 Greenstar Fertilizers Limited 5 AM International Holdings Pte. Ltd, Singapore 6 AMI Holdings Private Limited 7 Sicagen India Limited 8 SPIC Officers And Staff Welfare Foundation 9 South India Travels Private Limited 10 Lotus Fertilizers Private Limited 11 EDAC Engineering Limited 12 AM Foundation 13 SPIC Group Companies Employees Welfare Foundation

The following transactions were carried out with the related parties

S.NO	PARTICULARS	As at 31 March 2020
A	BALANCE OUTSTANDING AS AT 31.03.2020	
	(a) Receivables including Advances	
	Tamilnadu Petroproducts Limited	0.12
	Tuticorin Alkali Chemicals and Fertilizers Limited	13.53
	Greenstar Fertilizers Limited	524.24
	EDAC Engineering Limited	(83.34)
	Totalcomm Infra Services Private Limited	0.83
	Twinshield Consultants Private Limited	36.45
	Sicagen India Limited	1.55
	AM Foundation	0.22
	Greenam Energy Private Limited	28.39
	(b) Advances to	
	SICAGEN India Limited	2.49
	Tamilnadu Petroproducts Limited	2.97
	National Aromatics and Petrochemicals Corporation Limited *	1,489.77
	Manali Petrochemicals Limited	1.30
	(c) Payables	
	Tamilnadu Petroproducts Limited	1.06
	Sicagen India Limited	287.46
	Wilson International Trading Pte. Ltd, Singapore	15,505.57
	EDAC Automation Limited	0.06
	EDAC Staffing Solution Private Limited	0.51
	Tuticorin Alkali Chemicals and Fertilizers Limited	646.67
	Lotus Fertilizers Private Limited	1,806.50
	South India Travels Pvt Ltd	1.38
	Twinshield Consultants Private Limited	15.30
	I3 Security Private Limited	40.32
	(d) Equity Share Capital including Securities premium	
	AMI Holdings Private Limited	6,523.42
	(e) Preference Share Capital	
	AMI Holdings Private Limited	750.00
	(f) Cash collateral provided against bank borrowings	
	AM International Holdings Pte Ltd,Singapore (in USD)	37.50

S.NO	PARTICULARS	As at 31 March 2020
	(g) Borrowings AM International Holdings Pte Ltd,Singapore	12,949.80
	(h) Investment in Equity Tamilnadu Petroproducts Limited	1,980.47
	Tuticorin Alkali Chemicals and Fertilizers Limited (Net of provision of Rs. 3668.46 lac (previous year Rs 3668.46 lac)	2,952.21
	Greenam Energy Private Limited	758.65
	Manali Petrochemicals Limited	1.01
	South India Travels Private Limited	50.96
	SICAGEN India Limited	52.28
	National Aromatics and Petrochemicals Corporation Limited *	2.50
	Gold Nest Trading Company Limited *	250.25

*Dues have been fully provided for

S.NO	PARTICULARS	For the period from 01.10.2019 to 31.03.2020
B	TRANSACTIONS DURING THE YEAR	
1	Sale of goods	
	Greenstar Fertilizers Limited	78.01
	Lotus Fertilizers Private Limited	42.48
2	Purchase of materials	
	Tuticorin Alkali Chemicals and Fertilizers Limited	10.15
	Greenstar Fertilizers Limited	0.05
	Tamilnadu Petroproducts Limited	25.11
	Wilson International Trading Pte Ltd, Singapore	6,639.00
	Sicagen India Limited	219.18
3	Reimbursement of Expenses (Receipts)	
	Greenstar Fertilizers Limited	1,048.88
	National Aromatics and Petrochemicals Corporation Limited	0.32
	AM Foundation	3.41
4	Income from services rendered	
	AM Foundation	0.29
	Manali Petrochemicals Limited	3.59
	Tamilnadu Petroproducts Limited	0.45
	Tuticorin Alkali Chemicals and Fertilizers Limited	6.01
	Greenstar Fertilizers Limited	465.74
	Wilson International Trading (India) Private Limited	0.25
	Sicagen India Limited	14.29
	EDAC Engineering Limited	0.82
	Greenam Energy Private Limited	0.07
5	Services / Consultancy Charges	
	Greenstar Fertilizers Limited	143.21
	EDAC Engineering Limited	686.17
6	Exchange Flactuation	
	Greenstar Fertilizers Limited	11.66
7	Managerial Remuneration	
	Thiru. S R Ramakrishnan	30.00
8	Handling Charges	
	Greenstar Fertilizers Limited	31.47
10	Rent Paid	
	Greenstar Fertilizers Limited	146.61
11	Director Sitting Fees	
	Thiru. Ashwin C Muthiah	3.00

S.NO	PARTICULARS	For the period from 01.10.2019 to 31.03.2020
12	Income from Rentals Greenstar Fertilizers Limited	13.20
13	Material Pruchase Advance Greenstar Fertilizers Limited	929.39
14	Interest on Borrowings AM International Holdings Pte Ltd, Singapore	647.14
15	Borrowings Repaid AM International Holdings Pte Ltd, Singapore	3,409.50
16	Demurrage Charges Wilson International Trading Pte. Ltd, Singapore	40.02
17	Car Rental Charges South India Travels Private Limited	12.27
18	Settlement of old dues Goldnest Trading Company Ltd	65.00
19	Investment in Equity Greenam Energy Private Limited	190.00
20	Manpower Charges I3 Security Service Pvt Ld	139.32
21	Guest House Expense South India House Estates & Properties Ltd	6.96
22	Rebates and Discounts Lotus Fertilizers Private Limited	0.33