

SPIC

Ref: Secy/NSE/357BM

19th May 2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub : Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at their meeting held on 18th May 2017, had agreed to the request of Tuticorin Alkali Chemicals and Fertilizers Limited (TFL), (an Associate Company);

- a) for issuance of 60,50,000 equity shares of Rs.10/- each and 23,76,000 redeemable cumulative preference shares of Rs.100/- each to SPIC towards settlement of unsecured loans and other dues from TFL to SPIC subject to requisite statutory approvals as may be required.
- b) to execute consent affidavit by SPIC for the above said purpose to be submitted to the National Company Law Tribunal by TFL.

This intimation will be made available on the website of the Company i.e, www.spic.in.

Thanking you,

Yours faithfully
For SOUTHERN PETROCHEMICAL
INDUSTRIES CORPORATION LTD.



M B Ganesh
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

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