

SPIC

Ref: Secy/NSE

14th February 2019

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee of Directors of the Company at their meeting held on 13th February 2019 have approved the investment in Equity Shares of Greenam Energy Private Limited (Greenam) of Rs.10/- each on Rights Issue basis for a sum of Rs. 2,04,85,710 (20,48,571 equity shares of Rs 10 each).

Greenam was jointly promoted M/s. AM International Holdings Private Limited (AMIH), M/s. Southern Petrochemical Industries Corporation Limited (SPIC), M/s. Greenstar Fertilizers Limited (Greenstar) and M/s. Tuticorin Alkali Chemical and Fertilizers Limited (TFL) for setting up a solar power project and incorporated during the year 2017. Prior to the aforesaid allotment, the shareholding details are AMIH - 7 equity shares of Rs.10 each, SPIC - 2 equity shares of Rs.10 each and Greenstar - 1 equity share of Rs.10/- each.

Subsequent to sanction of financial assistance to Greenam by Indian Renewable Energy Development Agency Limited (IREDA) during November 2018, the promoters had to bring in further equity to comply with the terms of sanction. In view of this, the Company had now invested in further equity. The shareholding of the Company after the aforesaid investment would be 20 % of the total paid-up capital.

Hence the above intimation is made under sub-para 1 of Para A of Part A of Schedule III under Reg. 30(6) of SEBI (LODR) Regulations, 2015.

The above intimation will be made available on the website of the Company i.e., www.spic.in

Thanking you,

Yours faithfully
For Southern Petrochemical
Industries Corporation Ltd.


M B Ganesh
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

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