

Ref : Secy/NSE/2016-17

22<sup>nd</sup> September 2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Dear Sir,

Sub: Disclosure of information –Regulation 30, Schedule-III, Para-B of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board of Directors at their Meeting held on 20<sup>th</sup> September 2016 have decided to augment working capital requirements by issue of Rupee denominated bonds to off-shore investors (USD 50 Million or INR equivalent not exceeding Rs.335 Crores) to be subscribed by one of the Related Parties subject to requisite approvals as may be required in this regard.

Thanking you,

Yours faithfully, For Southern Petrochemical Industries Corporation Ltd,

M B Ganesh Secretary