

Ref : Secy/NSE/D144

27th July 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Results of Postal Ballot dated 18th June 2020.

The Company conducted Postal Ballot to seek approval of the Members by Special Resolution, for the re-appointment of Mr. S R Ramakrishnan (DIN: 00120126) as Whole-time Director of the Company for a period of 3 years from 30th July 2020 and payment of remuneration. The Postal Ballot Notice along with Explanatory Statement sent by E-mail only pursuant to the Circulars issued by the Ministry of Corporate Affairs and SEBI (LODR) Regulations, was completed on 24th June 2020.

The Postal Ballot was conducted by remote E-voting and kept opened for casting of votes from 26th June 2020 (9:00 A.M) to 25th July 2020 (5:00 P.M).

On the basis of E-voting cast by the Members, the Scrutinizer M/s. B. Chandra & Associates, Practising Company Secretaries have submitted their Report dated 27th July 2020 a copy of which is enclosed. As the votes cast in favour of the Special Resolution exceeded 3/4th majority, the resolution has been declared passed.

Pursuant to Reg. 44 of SEBI (LODR), Regulation, 2015, the details of voting results in the prescribed format is enclosed herewith.

We request you kindly to take on record the results.

Thanking You,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.,



M B Ganesh
Secretary

Encl.: As above

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
Phone : +91 (44) 22350245 | Fax : +91 (44) 22352163 | Email : spiccorp@spic.co.in | www.spic.in



B.CHANDRA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

AG3 RAGAMALIKA,
No.26, Kumaran Colony Main Road,
Vadapalani,
Chennai – 600026
REGN NO P2017TN065700

E-mail: bchandraandassociates@gmail.com
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SCRUTINIZER'S REPORT

Date 27.7.2020

To

The Management,
Southern Petrochemical Industries Corporation Limited,
"SPIC House", No. 88, Mount Road,
Guindy, Chennai - 600 032.

Subject: Passing of resolution by means of Postal Ballot by E-voting in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015, framed there under and SEBI (LODR) Regulations with regard to the Special Resolution of the Companies Act, 2013 (the Act)

Dear Sir,

Please refer to your letter dated 18th June 2020 appointing us as the Scrutinizer for the purpose of ascertaining the result of the Postal Ballot process for passing Special Resolution in respect of the subject mentioned elsewhere in the report.

As per the information furnished by the Company and after carrying out the scrutiny of the remote E-voting for the Postal Ballot through electronic mode from the Members of the Company, we hereby submit our report as under:

1.1	The Company had on 24 th June 2020 completed mailing of Postal Ballot Notice along with Explanatory Statement. Prior to the date of mailing the Notice, the Company had issued paper advertisement in Financial Express and Makkal Kural on 1 st June 2020, requesting the shareholders of the Company to update their email address so as to enable the Company to send the Notice electronically. Pursuant to provisions of General Circular No. 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs, Government of India, Members were given option to vote electronically on Remote E-voting platform only, provided by Central Depository Services (India) Limited("CDSL").
1.2	The procedure of sending by email only has been permitted by MCA vide the General Circular No. 14/2020 dated April 8 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 and SEBI vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020
1.3	The Public Advertisement with respect to completion of dispatch of Postal Ballot Notice was published on 25 th June 2020 in English Newspaper "Financial Express" & in Tamil Newspaper "Makkal Kural".

CHANDRA
BALASUBRAMANIAN

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BALASUBRAMANIAN
Date: 2020.07.27 12:55:51 +05'30'

1.4	In terms of the provisions of the Companies Act/ Rules as well as in terms of the Postal Ballot Notice and Public Notice, Members were requested to cast their votes electronically during the period from 26 th June 2020 (9.00 A.M) and Saturday, the 25 th July 2020 (5.00 P.M)
1.5	Votes cast by E-voting were matched with the Register of Members of the Company/ list of beneficiaries. The votes downloaded from the e-Voting system were collated on Saturday, 25 th July 2020 after 5.00 P.M.
1.6	As confirmed by RTA, 5646 emails bounced.

2. A summary of the Remote E-voting for postal ballot processed is given below:

S. No	Resolution	Nature of Resolution
1	Re-appointment of Mr. S R Ramakrishnan as Whole-time Director of the Company and payment of remuneration.	Special

The details of the number of e-voting carried out by Members and the valid / invalid votes in respect of the above said resolution are given below.

RESOLUTION No 1 –

Particulars		Voter Count	No. of Votes	% of voting to total valid votes
E-voting	In favour	70	100644783	99.9841
	Against	27	16031	0.0159
	Invalid	1	2004	

Since 100644783 votes were in favour of aforesaid Special Resolution (comprised in 70 voter count) of the total number of net valid votes cast as per summary above (constituting more than three fourths majority), we hereby report that the above said resolution is passed as special resolution.

- We have handed over the data sheet relating to e-voting and other related papers/registers, records for the safe custody to the Company Secretary, authorized by the Board to supervise the postal ballot process.
- You may accordingly declare the result of the voting by Postal Ballot.
- Corporate Members who had participated in the remote e-voting and had provided the scanned copy of the resolution passed at their Board / Power of Attorney for authorization to exercise their votes through e-voting have been taken into account.

Thanking you,

Yours faithfully,

CHANDRA
BALASUBRAMANIAN

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BALASUBRAMANIAN
Date: 2020.07.27 12:56:22 +05'30'

B Chandra
Partner B CHANDRA AND ASSOCIATES
Company Secretaries in Practice
CP No. 7859
UDIN A020879B000506749



Details of Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Name of the Company	Southern Petrochemical Industries Corporation Limited
Date of the AGM/EGM	Postal Ballot Notice dt.18 th June 2020
Total number of shareholders on record date	63736
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable





Re-appointment of Mr. S R Ramakrishnan (DIN: 00120126) as Whole-time Director of the Company for 3 years from 30th July 2020 and Payment of Remuneration.

Resolution Required:(Ordinary / Special)	Special Resolution
Whether promoter / promoter groups are interested in the agenda / resolution?	No

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER GROUP	E-VOTING	98645488	98645488	100	98645488	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	98645488	98645488	100	98645488	0	100	0
PUBLIC - INSTITUTIONS	E-VOTING	4454441	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4454441	0	0	0	0	0	0
PUBLIC - NON INSTITUTIONS	E-VOTING	100540407	2015326	2.01	1999295	16031	99.21	0.79
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	100540407	2015326	2.01	1999295	16031	99.21	0.79
GRAND TOTAL		203640336	100660814	49.43	100644783	16031	99.98	0.02

