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SPIC's Q4 profit after tax surges 73% to ₹28.53 crore

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Southern Petrochemical Industries Corporation Ltd (SPIC) has reported 73 per cent growth in its profit after tax to ₹28.53 crore for the quarter ended March 31, 2020 as against ₹16.49 crore in the year-ago period.

The company's revenue from operations stood at ₹515.10 crore, up 13 per cent compared with ₹456.12 crore in the March 2019 quarter.

"From the demand perspective, India's agriculture sector has remained relatively insular from the COVID-19 impact. Timely measures by the government have helped in retaining momentum of production, distribution and sale of fertilizers," a company statement said ...

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