

Ref: Secy/NSE/D144

13th March 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub:

Natural Gas supply to SPIC - Intimation under Regulation 30

of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

We wish to inform you that the Company has started receiving from today, Natural Gas from M/s. Oil and Natural Gas Corporation Limited, Ramanathapuram through the pipeline of M/s. Indian Oil Corporation Limited, to be used as feedstock and fuel. The quantity of gas supply will gradually be ramped up in the coming weeks.

A copy of the Press Note in this regard to be released is attached.

Thanking You,

Yours faithfully, For Southern Petrochemical Industries Corporation Ltd.,

M B Ganesh Secretary

Encl: a/a



SPIC starts receiving Natural Gas from IOC's recently inaugurated Ramanathapuram - Thoothukudi natural gas pipeline at its Tuticorin factory

- The move is in line with the company's ESG goal of becoming an environmentally friendly natural gas-based fertilizer manufacturing facility.
- Availability of Natural Gas will ensure sustained profitability.

March 13, 2021, Chennai/Tuticorin: Southern Petrochemicals Industries Corporation Limited (SPIC), one of India's pioneers and leading agri-nutrient and fertilizer companies, today commenced taking delivery of natural gas directly from IOC's recently inaugurated Ramanathapuram - Thoothukudi natural gas pipeline at its Tuticorin factory.

SPIC is one of the anchor customers to benefit from this pipeline. In the first phase, natural gas will be made available directly to the SPIC plant as feedstock and fuel, transported from the ONGC gas wells in Ramanathapuram through the IOC pipeline. In the second phase, IOC will also supplement the supply of natural gas from its LNG facility in Ennore, near Chennai.

In his address while laying the foundation stone of key oil and gas projects in Tamil Nadu, Hon'ble Prime Minister Shri Narendra Modi said, "The gas from ONGC field will now be delivered to Southern Petrochemical Industries Corporation Limited, Tuticorin. This pipeline is going to supply natural gas as feedstock at a cheaper cost to SPIC for manufacturing fertilizers." (https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1698778)

Mr Ashwin Muthiah, Chairman, SPIC, and AM International, said, "SPIC is one of India's pioneering fertilizer companies since five decades. The commencement of natural gas supply through the direct pipeline at our Tuticorin facility is a key step in our progress towards green and modern manufacturing.

I wish to thank India's Honourable PM, Shri Narendra Modi, for inaugurating the Ramanathapuram - Thoothukudi natural gas pipeline, a historic move in facilitating cleaner fuel and feedstock to several industries in the region. Congratulations to the IOC team for executing a critical project that showcases India's indigenous capabilities in building strategic infrastructure assets."

The total natural gas requirement for SPIC is about 1.5 mmscmd (Million Metric Standard Cubic Meter Per Day). The first phase will fulfil 60% of the natural gas requirement for SPIC while the second phase will fulfil the entire requirement. Since natural gas will be a cheaper raw material and storage will be eliminated, the subsidy outflow from the Government of India will reduce and ensure sustained profitability for SPIC. Being a green fuel, this will strengthen the company's environmentally friendly manufacturing practices.

This project is a significant step towards India's Urja Aatmanirbharta (Energy Self-reliance) program.

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(CIN: L11101TN1969PLC005778)

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About Southern Petrochemicals Industries Corporation Limited (SPIC) www.spic.in

Founded in 1969, SPIC has served the Indian farmer's agri-productivity needs with scientific rigour and environment-friendly products over the last five decades. One of India's first petrochemicals companies focusing on fertilizers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues on its mission to empower Indian farmers and agriculturists with products that increase farm productivity and yields while replenishing soil health. With a state-of-the-art modern fertilizer complex producing 6.2 lakh tons of Neem Coated Urea, the company is a torch-bearer in India's progress towards national farm productivity and food sufficiency.

About AM International Holdings Private Limited

AM International is a diversified, multinational group of companies with a federated operating architecture. Headquartered in Singapore, it has been trusted by millions of customers for over six decades. Today, many of the group's businesses are market leaders with footprints across South East, South and West Asia, and Europe. The group's business verticals include fertilizers & supply chain, petrochemicals, infrastructure, healthcare and green solutions.

For editorial queries, please contact:

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