

Ref : Secy/NSE/D144

29th July 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Submission of Related Party Transactions for the Half-year ended
31st March 2021

Pursuant to the Regulation 23(9) of SEBI (LODR) Regulations, 2015, we now submit the disclosure of Related Party transactions on Standalone & Consolidated basis for the half-year ended 31st March 2021 in the format specified in the Accounting Standards for Annual Results.

In this regard, we wish to inform that the Board of Directors of the Company at their Meeting held on 30th June 2021 had approved the Audited Standalone and Consolidated Financial Results for the quarter & year ended 31st March 2021 and the results were intimated to the Stock Exchange on the same day.

Thanking You,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.,



M B Ganesh
Secretary

Encl: a/a

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
Phone : +91 (44) 22350245 | Fax : +91 (44) 22352163 | Email : spiccorp@spic.co.in | www.spic.in

Related party disclosures for the half year ended 31 Mar 2021.

In accordance with the requirements of Ind AS-24 ' Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:

Nature	Parties
Associates	1 Tuticorin Alkali Chemicals and Fertilizers Limited 2 Gold Nest Trading Company Limited 3 Greenam Energy Private Limited
Jointly Controlled entities	1 Tamilnadu Petroproducts Limited 2 National Aromatics and Petrochemicals Corporation Limited
Key management personnel of the Company	1 Thiru. Ashwin C Muthiah 2 Thiru. S.R. Ramakrishnan
Enterprises owned by / over which Key Management Personnel is able to exercise significant influence	1 Wilson International Trading Pte Ltd, Singapore 2 Wilson International Trading India Private Limited 3 Manali Petrochemicals Limited 4 Greenstar Fertilizers Limited 5 AM International Holdings Pte. Ltd, Singapore 6 AMI Holdings Private Limited 7 Sicagen India Limited 8 SPIC Officers And Staff Welfare Foundation 9 South India Travels Private Limited 10 Lotus Fertilizers Private Limited 11 EDAC Engineering Limited 12 Totalcomm Infra Services Private Limited 13 Twinshield Consultants Private Limited 14 AM Foundation 15 SPIC Group Companies Employees Welfare Foundation 16 Bryansford Ltd, Marshall Island 17 Danish Steel Cluster Private Limited 18 Dornally Investments Ltd, Marshall Island 19 EDAC Universe Pte Ltd, Singapore 20 Etica Developers Private Limited 21 FICON Holdings Limited 22 Firstgen Distribution Private Company 23 i3 Security Private Limited 24 Mitsuba India Private Limited 25 Precision Metalform Technologies Private Limited 26 Ranford Investments Ltd, Marshall Island 27 Rivolu Software Private Limited 28 Trust Properties Development Co Private Limited 29 Wilson Cables Pte Ltd, Singapore

The following transactions were carried out with the related parties

(Rs in lac)

S.NO	PARTICULARS	As at 31 Mar 2021
A	BALANCE OUTSTANDING AS AT 31.03.2021 (a) Receivables including Advances Tuticorin Alkali Chemicals and Fertilizers Limited 193.40 Wilson International Trading Pvt Ltd, India 0.03 National Aromatics and Petrochemicals Corporation Limited * 1491.51 Manali Petrochemicals Limited 0.73 Totalcomm Infra Services Private Limited 0.83 Twinshield Consultants Private Limited 24.85 AM Foundation 0.13 Greenam Energy Private Limited 42.95 Wilson International Trading Pte. Ltd, Singapore 741.22 (b) Payables Greenstar Fertilizers Limited 4423.47 Tamilnadu Petroproducts Limited 1.65 Sicagen India Limited 354.90 EDAC Engineering Limited 60.51 EDAC Staffing Solution Private Limited 0.51 Lotus Fertilizers Private Limited 1812.12 South India Travels Pvt Ltd 3.14 I3 Security Private Limited 45.95 (d) Cash collateral provided against bank borrowings AM International Holdings Pte Ltd, Singapore (in USD) 37.50	

*Dues have been fully provided for

S.NO	PARTICULARS	For the period from 01.10.2021 to 31.03.2021
B	TRANSACTIONS DURING THE YEAR	
1	Sale of goods	
	Greenstar Fertilizers Limited	76.75
	Lotus Fertilizers Private Limited	61.88
2	Purchase of materials	
	Tuticorin Alkali Chemicals and Fertilizers Limited	4.09
	Greenstar Fertilizers Limited	1,646.64
	Tamilnadu Petroproducts Limited	9.89
	Sicagen India Limited	470.16
3	Reimbursement of Expenses (Receipts)	
	Greenstar Fertilizers Limited	338.37
	Sicagen India Limited	(0.00)
	National Aromatics and Petrochemicals Corporation Limited	1.18
	AM Foundation	22.49
4	Income from services rendered	
	Manali Petrochemicals Limited	1.44
	Tamilnadu Petroproducts Limited	3.75
	Tuticorin Alkali Chemicals and Fertilizers Limited	3.89
	Greenstar Fertilizers Limited	483.42
	Sicagen India Limited	3.01
	EDAC Engineering Limited	2.98
	Greenam Energy Private Limited	0.07
	I3 Security services private limited	2.91
5	Services / Consultancy Charges	
	Greenstar Fertilizers Limited	193.48
	Sicagen India Limited	19.03
	EDAC Engineering Limited	75.23
	I3 Security Private Limited	1.36
6	Dividend Income	
	Manali Petrochemicals Limited	0.08
	Tamilnadu Petroproducts Limited	228.52
	Sicagen India Limited	2.89
7	Managerial Remuneration	
	Thiru. S R Ramakrishnan	45.00

8	Handling Charges Greenstar Fertilizers Limited	75.31
9	Rent Paid Greenstar Fertilizers Limited	207.81
10	Director Sitting Fees Thiru. Ashwin C Muthiah	3.00
11	Income from Rentals Greenstar Fertilizers Limited	13.58
12	Advance for Ammonia/water charges Greenstar Fertilizers Limited	2,517.21
13	Interest on Borrowings /Materials Paid AM International Holdings Pte Ltd, Singapore	375.38
14	Borrowings Repaid AM International Holdings Pte Ltd, Singapore	12,865.50
15	Demurrage Charges Wilson International Trading Pte. Ltd, Singapore	762.98
16	Car Rental Charges South India Travels Private Limited	10.49
17	Rebates and Discounts Lotus Fertilizers Private Limited	1.68
18	Manpower Charges I3 Security Service Pvt Ld	138.65
19	Guest House Expense South India House Estates & Properties Ltd	1.94
20	Sale of Investment Greenstar Fertilizers Limited	862.80

Related party disclosures for the half year ended 31 Mar 2021.

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Nature	Parties
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Jointly Controlled entities	1 Tamilnadu Petroproducts Limited
	2 National Aromatics and Petrochemicals Corporation Limited
Key management personnel of the Company	1 Thiru. Ashwin C Muthiah
	2 Thiru. S.R. Ramakrishnan
Enterprises owned by / over which Key Management Personnel is able to exercise significant influence	1 Wilson International Trading Pte Ltd, Singapore
	2 Wilson International Trading India Private Limited
	3 Manali Petrochemicals Limited
	4 Greenstar Fertilizers Limited
	5 AM International Holdings Pte. Ltd, Singapore
	6 AMI Holdings Private Limited
	7 Sicagen India Limited
	8 SPIC Officers And Staff Welfare Foundation
	9 South India Travels Private Limited
	10 Lotus Fertilizers Private Limited
	11 EDAC Engineering Limited
	12 Totalcomm Infra Services Private Limited
	13 Twinshield Consultants Private Limited
	14 AM Foundation
	15 SPIC Group Companies Employees Welfare Foundation
	16 Bryansford Ltd, Marshall Island
	17 Danish Steel Cluster Private Limited
	18 Dornally Investments Ltd, Marshall Island
	19 EDAC Universe Pte Ltd, Singapore
	20 Etica Developers Private Limited
	21 FICON Holdings Limited
	22 Firstgen Distribution Private Company
	23 i3 Security Private Limited
	24 Mitsuba India Private Limited
	25 Precision Metalform Technologies Private Limited
	26 Ranford Investments Ltd, Marshall Island
	27 Rivolu Software Private Limited
	28 Trust Properties Development Co Private Limited
	29 Wilson Cables Pte Ltd, Singapore

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(Rs in lac)

S.NO	PARTICULARS	As at 31 Mar 2021
A	BALANCE OUTSTANDING AS AT 31.03.2021	
	(a) Receivables including Advances	
	Tuticorin Alkali Chemicals and Fertilizers Limited	193.40
	Wilson International Trading Pvt Ltd, India	0.03
	National Aromatics and Petrochemicals Corporation Limited *	1491.51
	Manali Petrochemicals Limited	0.73
	Totalcomm Infra Services Private Limited	0.83
	Twinshield Consultants Private Limited	24.85
	AM Foundation	0.13
	Greenam Energy Private Limited	42.95
	Wilson International Trading Pte. Ltd, Singapore	741.22
	(b) Payables	
	Greenstar Fertilizers Limited	4423.47
	Tamilnadu Petroproducts Limited	1.65
	Sicagen India Limited	354.90
	EDAC Engineering Limited	60.51
	EDAC Staffing Solution Private Limited	0.51
	Lotus Fertilizers Private Limited	1812.12
	South India Travels Pvt Ltd	3.14
	I3 Security Private Limited	45.95
	(d) Cash collateral provided against bank borrowings	
	AM International Holdings Pte Ltd, Singapore (in USD)	37.50

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9	Rent Paid Greenstar Fertilizers Limited	207.81
10	Director Sitting Fees Thiru. Ashwin C Muthiah	3.00
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