

Ref: Secy/AGM 50

1st October 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Intimation under Reg 30 of SEBI (LODR) Regulations, 2015 -
Proceedings of the 50th Annual General Meeting of the Company.

The details of proceedings of 50th Annual General Meeting (AGM) of the Company held on 30th September 2021, pursuant to Regulation 30(6), Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are given hereunder.

Details of the Proceedings

The 50th AGM of Company, was held on Thursday, 30th September 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facilitated by Central Depository Services (India) Limited in due compliance to the requirements of the relevant Circulars of the Ministry of Corporate Affairs and SEBI. A live streaming of the Meeting was also made available through their Website.

Requisite quorum being present, the Chairman called the Meeting to order at 3:30 P.M (IST) and the requisite quorum was present throughout the Meeting.

Mr. Ashwin C Muthiah, Chairman of the Company chaired the Meeting. Except Ms. Vandana Garg, IAS, all other Directors were present. Chairperson of the Audit Committee, the Nomination and Remuneration Committee, Stakeholders' Relationship Committee, the Statutory Auditors' and the Secretarial Auditor were present.

The Chairman welcomed the Members and with their consent the Notice of the Meeting, the Financial Statements and other Reports were taken as read.



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Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
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The Chairman then addressing the Members, shared the developments in the Company that had taken place during the year 2020-21, the effects of Covid-19 Pandemic, Company's performance, CSR activities carried-out voluntarily and the future plans of the Company.

Thereafter the following resolutions as mentioned in the Notice dated 12th August 2021 convening the AGM were transacted:

1.	Adoption of Financial Statements: a. The audited standalone financial statement of the Company for the year ended 31st March 2021 and the Reports of the Board of Directors and Auditors thereon; b. The audited consolidated financial statement of the Company for the year ended 31st March 2021 and the Report of the Auditors thereon;
2.	Appointment of Mr. S R Ramakrishnan, (DIN: 00120126), (retiring by rotation) as Director of the Company.
3.	Appointment of Ms. Vandana Garg IAS, (DIN: 09205529) as Nominee Director representing TIDCO.
4.	Appointment of Mr. R Madhusudhan, (DIN: 09218879) as Nominee Director representing TIDCO.
5.	Ratification of appointment of M/s. B Y and Associates, Chennai, pursuant to Section 148 of the Companies Act, 2013 as Cost Auditor of the Company and payment of remuneration.
6.	To provide security by way of pledging of Equity Shares of Greenam Energy Private Limited for value not exceeding Rs. 12 Crores (Rupees Twelve Crore only) in favour of Indian Renewable Energy Development Agency Limited (IREDA) for the loans sanctioned / to be sanctioned by IREDA.

It was noted that there were no adverse observations or remarks in the Reports of the Statutory Auditors and the Secretarial Auditor.

The Chairman informed about Remote e-Voting facility made available to the Members prior to the Meeting to vote on the resolutions and about the e-Voting facility made available during the Meeting for the Members who were participating and had not availed the Remote e-Voting facility.



One Member who had registered to speak at the Meeting was invited to speak. The queries raised by the Member were clarified by Chairman/Chief Financial Officer/Company Secretary.

The Members were informed that the final results of voting will be announced within the time limit prescribed under Law and the results may be viewed on the Website of the Company, the National Stock Exchange and the CDSL E-voting website. The resolutions shall be deemed to have been passed as of date of the Meeting i.e., 30th September 2021.

The Meeting concluded at 4:10 P.M (IST).

We request you kindly to take note of the above information.

Thanking You,

Yours faithfully,
For Southern Petrochemical
Industries Corporation Ltd



M B Ganesh
Secretary

