

Ref: Secy/NSE

14<sup>th</sup> February 2022

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

Dear Sir

Sub: Press Release  
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Please find attached an advance copy of the 'Press Release' on the Unaudited Financial Results for the Quarter / Nine Months ended 31<sup>st</sup> December 2021 to be sent to Press.

This is for the kind information.

Thanking you,

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd.



M B Ganesh  
Secretary

Encl: as above

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India  
Phone : +91 (44) 22350245 | Fax : +91 (44) 22352163 | Email : spiccorp@spic.co.in | www.spic.in

Press release

For Immediate release

## SPIC announces Q3 FY 21-22 Results

### Company registers revenues of INR 497.78 crore and PAT of INR 51.43 crore

14 February, 2022 Chennai / Mumbai:

**Financials:**

Southern Petrochemical Industries Corporation Ltd. (SPIC), one of India's pioneering agri-nutrient and fertilizer companies, today announced its financial results for the Quarter ending December 2021.

**Quarterly Results:**

figures in INR crores

Particulars	Q3FY22	Q3FY21	Year to Date FY 21-22 (Q1+Q2+Q3)	Year Ended 31.03.21
Total Income	497.78	429.80	1613.84	1555.59
PAT	51.43	2.48	132.75	51.85
EPS (INR)	3.25	0.14	7.83	2.92

During the current quarter of FY22, the company registered an income of INR 497.78 crores, and net profit of INR 51.43 crores as compared to an income of INR 429.80 crores, and net profit of INR 2.48 crores during the corresponding quarter of the previous FY21. The revenue from operations at INR 492.49 crores was about 15.41% more than the corresponding quarter of FY 21 at INR 426.73 Crores.

**Leadership Comment:**

**Mr. Ashwin Muthiah, Chairman – SPIC & Founder Chairman, AM International, Singapore**

“SPIC's performance with COVID19 related challenges showcases our continuous focus on operational efficiency with revenue improvement. During the quarter, alongside higher sales, the highlight is the company significantly bettered its profitability. In the future, cost optimization

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and savings using green technology and natural energy focused raw material will be a strategic initiative. We are committed to partnering with the Indian farmer to enable higher yields, using scientific farming methods, including green agri-nutrients.

As India starts to function by successfully tackling the new pandemic waves, employee health and safety continue to be a priority. Alongside business, our various CSR programs for local community upliftment will contribute to sustainable societal change.”

### **Industry Overview and Business Outlook**

With the worldwide price of fertilizer projected to rise over the next decade, India aims to achieve ‘Atmanirbharta’ or self-sufficiency in fertilizer production. The vision augurs well for domestic fertilizer and agri-nutrient manufacturers. In addition, the government has placed a special thrust on green farm practices and farmer empowerment in Budget 2022.

With its range of organic fertilizers and research & innovation capacities, SPIC stands to benefit immensely from these prospects. We will deploy our resources and align our business strategy to fully harness the opportunities presented by India’s burgeoning agriculture sector. Our goal is to work towards the upliftment of the farming community.

About **Southern Petrochemical Industries Corporation Limited (SPIC)** [www.spic.in](http://www.spic.in)

Founded in 1969, SPIC over the last five decades has served the Indian farmer’s agri-productivity needs with scientific rigour and environmentally friendly products. One of India’s first petrochemicals company with a focus on fertilisers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertiliser complex producing 6.2 lakh tons of Neem Coated Urea, the company is a torch-bearer in India’s progress towards national farm productivity and food sufficiency.

**For editorial queries, please contact:**

Mr. Udaya Kumar @ 99406 37806 @ Ketchum Sampark | [udaya.kumar@ketchumsampark.com](mailto:udaya.kumar@ketchumsampark.com)

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