

Ref : Secy/NSE/D144

25th June 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Submission of Related Party Transactions for the Half-year ended
31st March 2022

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated
22nd November 2021

Pursuant to the Regulation 23(9) of SEBI (LODR) Regulations, 2015, we now submit the disclosure of Related Party transactions on Standalone & Consolidated basis for the Half-year ended 31st March 2022.

In this regard, we wish to inform that the Board of Directors of the Company at their Meeting held on 27th May 2022 had approved the Audited Standalone and Consolidated Financial Results for the year ended 31st March 2022 and the results were intimated to the Stock Exchange on the same day.

We request you kindly to take on record the information.

Thanking You,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.,



M B Ganesh
Secretary

Encl: a/a

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

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Related Party Transactions for the half-year ended 31st March 2022

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	Southern Petrochemical Industries Corporation Limited		Greenstar Fertilizers Limited		Entities with joint control or significant influence over entity	Sale of goods/Scrap	-	1383.46													
						Reimbursement of Expenses (Receipts)	-	445.51													
						Income from services rendered	-	436.37													
						Services / Consultancy Charges / Manpower Charges	-	317.75													
						Storage Charges Paid	-	24.05													
						Income from Rentals	-	14.09													
						Advance for water charges/Ammonia	-	7100													
						Payables	-	-	7259.98	13304.95											
						Receivables including Advances	-	-	6723.96	11.21											
Exchange Fluctuation	-	2.39																			
2	Southern Petrochemical Industries Corporation Limited		Lotus Fertilizers Private Limited		Entities with joint control or significant influence over entity	Sale of goods/Scrap	-	60.39													
						Rebates and Discounts	-	2.12													
						Payables	-	-	1808.65	1827.52											



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
3	Southern Petrochemical Industries Corporation Limited		Sicagen India Limited		Entities with joint control or significant influence over entity	Sale of goods/Scrap	-	0.86											
						Purchase of materials	-	308.09											
						Income from services rendered	-	3.43											
						Services / Consultancy Charges/Manpower Charges	-	4.75											
						Dividend Income	-	3.47											
						Work Order Bill	-	6.72											
						Receivables including Advances	-	-	1.93	3.93									
Payables	-	-	273.31	262.02															
4	Southern Petrochemical Industries Corporation Limited		Tuficorn Alkali Chemicals and Fertilizers Limited		Associates	Purchase of materials	-	7.6											
						Income from services rendered	-	160.54											
						Income from Rentals	-	1.09											
						Receivables including Advances	-	-	222.34	171.62									
						Payables	-	-	32.13	59.26									
5	Southern Petrochemical Industries Corporation Limited		Tamilnadu Petroproducts Limited		Joint ventures where entity is venturer	Purchase of materials	-	47.7											
						Income from services rendered	-	0.01											
						Dividend Income	-	380.86											
						Receivables including Advances	-	-	2.97	3.11									
						Payables	-	-	5.83	-									



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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6e)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
6	Southern Petrochemical Industries Corporation Limited	-	Manal Petrochemicals Limited	-	Entities with joint control or significant influence over entity	Income from services rendered	-	1.99									
						Dividend Income	-	0.15									
						Receivables including Advances	-	-	0.48	0.78							
7	Southern Petrochemical Industries Corporation Limited	-	National Aromatics and Petrochemicals Corporation Limited	-	Joint ventures where entity is venturer	Reimbursement of Expenses (Receipts)	-	1.34									
						Receivables including Advances	-	-	1491.82	1493.17							
8	Southern Petrochemical Industries Corporation Limited	-	AM Foundation	-	Entities with joint control or significant influence over entity	Reimbursement of Expenses (Receipts)	-	0.11									
						Income from Rentals	-	0.14									
						Receivables including Advances	-	-	0.01	-							
9	Southern Petrochemical Industries Corporation Limited	-	Greenam Energy Private Limited	-	Associates	Reimbursement of Expenses (Receipts)	-	1.69									
						Income from services rendered	-	0.16									
						Income from Rentals	-	14.16									
						Purchase of Power	-	44.51									
						Receivables including Advances	-	-	53.92	217.03							
10	Southern Petrochemical Industries Corporation Limited	-	SPIC Group Companies Employees Welfare Foundation	-	Entities with joint control or significant influence over entity	Reimbursement of Expenses (Receipts)	-	1.5									



Related Party Transactions for the half-year ended 31st March 2022

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
11	Southern Petrochemical Industries Corporation Limited	-	SPIC Officers & Staff Welfare Foundation(SOSWF)	-	Entities with joint control or significant influence over entity	Reimbursement of Expenses (Receipts)	-	0.45									
12	Southern Petrochemical Industries Corporation Limited	-	EDAC Engineering Limited	-	Entities with joint control or significant influence over entity	Income from services rendered	-	1.01									
						Services / Consultancy Charges/Manpower Charges	-	24.89									
						Receivables including Advances	-	-	22.62	23.63							
						Payables	-	-	16.67	17.28							
13	Southern Petrochemical Industries Corporation Limited	-	AM International Holdings Pte Ltd. Singapore	-	Entities with joint control or significant influence over entity	Interest on Borrowings(Payable)	-	342.42									
						Borrowings	-	17907.99				External Commercial Borrowings	9.10%	15 months	Unsecured	Capex	
						Redemption of Preference Shares	-	950									
						Payment of Dividend	-	2260.66									
						Cash collateral provided against bank borrowings	-	-	37.5	-							
						Borrowings including interest payable	-	-	-	18199.05							



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14	Southern Petrochemical Industries Corporation Limited	-	South India Travels Private Limited	-	Entities with joint control or significant influence over entity	Car Rental Charges	-	10.44										
						Receivables including Advances	-	-	-	0.01								
						Payables	-	-	3.12	4.86								
15	Southern Petrochemical Industries Corporation Limited	-	Mr. S R Ramakrishnan	-	Key management personnel of entity or parent	Managerial Remuneration	-	45										
16	Southern Petrochemical Industries Corporation Limited	-	Mr. Astwin C Muthiah	-	Key management personnel of entity or parent	Director Sitting Fees	-	3										
17	Southern Petrochemical Industries Corporation Limited	-	AMI Holdings Pvt. Ltd. India	-	A private company in which a Director is a Member or Director / Significant Influence	Payables	-	-	-	4.41								
18	Southern Petrochemical Industries Corporation Limited	-	Wilson International Trading Pte Ltd. Singapore	-	Entities with joint control or significant influence over entity	Purchase of materials	-	3864.77										
						Income from services rendered	-	0.02										
						Receivables including Advances	-	-	759.44	0.01								
						Payables	-	-	-	3105.33								

- Note No. 8 of SEBI circular dated 22 Nov 2021 mentions "PAN will not be displayed on the website of the Stock Exchange". As we are filing in .pdf format, PAN details are not being furnished. As otherwise, it would get displayed
- Information as per Note 6. a. and 6. b. does not apply as the transactions pertain to FY 2021-22 only and not a multi-year transaction.