

Ref: Secy/NSE

12<sup>th</sup> August 2022

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir(s),

Sub: Intimation of comments made by the Board on non-compliance with  
Reg 23(9) of SEBI (LODR) Regulations, 2015.

Ref: NSE Notice No. NSE/LIST-SOP/COMB/FINES/0547 dated  
14<sup>th</sup> July 2022.

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We refer to your Notice cited on non-compliance of Regulation 23(9) to filing of disclosure of Related Party Transactions (RPT) within 15 days from the date of publication of financial results for the half-year ended 31<sup>st</sup> March 2022 and directing to pay the fine. The Notice was placed before the Board of Directors and it was explained as follows:

As per the amendments made vide SEBI Circular dated 6<sup>th</sup> November 2021 and 22<sup>nd</sup> November 2021 relating to the disclosure of RPT, the Company is required to file details of RPT in a revised format within 15 days from the date of publication of its standalone and consolidated financial statements. These amendments were made effective from 1<sup>st</sup> April 2022.

The Company partially complied with the amended Regulations by filing the disclosure on RPTs in the revised format but did not file the disclosure within 15 days from the date of publishing the results i.e., 27<sup>th</sup> May 2022. This being the first occasion to file the disclosure, after the amendment came into force, the filing was made inadvertently bearing in mind the 30 days' timeline. It was an inadvertent omission and hence the delay. The Board noted that the fine levied was duly paid. The Company Secretary was advised to ensure compliance in future without delay.

This is for your kind information.

Thanking you,

For Southern Petrochemical  
Industries Corporation Ltd.



M B Ganesh  
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

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