

Ref: Secy/NSE/356 BM

31st January 2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that India Ratings and Research Private Limited, a Fitch Group Company have assigned a Long - Term Rating of 'IND BBB - (minus) to the Company. The Outlook is stable.

The rating was noted by the Board of Directors at their Meeting held on 30<sup>th</sup> January 2017.

This intimation will be made available on the website of the Company i.e, www.spic.in.

Thanking you,

Yours faithfully For SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LTD.

M B Ganesh Secretary