

Ref: Secy/NSE

4th July 2018

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

India Ratings and Research Private Limited, (a Fitch Group company) have informed the Company that they have upgraded SPIC's Long Term Issuer Rating for the proposed fund-based working capital limits from 'IND BBB (minus)' to 'IND BBB' indicating the Outlook as Stable.

This intimation will be made available on the website of the Company i.e, www.spic.in.

Thanking you,

Yours faithfully For SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LTD.

M B Ganesh Secretary