

Ref: Secy/NSE/D144

15th October 2021

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Dear Sir,

Sub:

Intimation under Regulation 30 of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

This is to inform that, India Ratings and Research Private Limited, (a Fitch Group Company) have informed the Company that they have upgraded SPIC's Fund-based Working Capital limits to 'IND BBB' to 'IND BBB+' with a Stable Outlook.

This intimation will be made available on the website of the Company i.e, www.spic.in.

For your information and record.

Thanking You,

Yours faithfully

For Southern Petrochemical Industries Corporation Ltd.

M B Ganesh Secretary