

Ref: Secy/AGM 51

30<sup>th</sup> September 2022

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Intimation under Reg. 30 of SEBI (LODR) Regulations, 2015 -  
Proceedings of the 51<sup>st</sup> Annual General Meeting of the Company.

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The details of proceedings of 51<sup>st</sup> Annual General Meeting (AGM) of the Company held on 30<sup>th</sup> September 2022, pursuant to Regulation 30(6), Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are given hereunder.

#### Details of the Proceedings

The 51<sup>st</sup> AGM of Company, was held on Friday, 30<sup>th</sup> September 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facilitated by Central Depository Services (India) Limited in due compliance to the requirements of the relevant Circulars of the Ministry of Corporate Affairs and SEBI. A live streaming of the Meeting was also made available through their Website.

Requisite quorum being present, the Chairman called the Meeting to order at 2:30 P.M. (IST) and the requisite quorum was present throughout the Meeting.

Mr. Ashwin C Muthiah, Chairman of the Company chaired the Meeting. Except Ms. Vandana Garg, IAS, TIDCO Nominee and Ms. Rita Chandrasekar, Independent Director, all other Directors were present. Chairperson of the Audit Committee, the Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Company Secretary, the Statutory Auditors and the Secretarial Auditor were present.

The Chairman welcomed the Members and with their consent the Notice convening the Meeting and the Financial Statements which have been already circulated were taken as read.

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

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The Chairman then addressing the Members, shared the developments in the Company that had taken place during the year 2021-22 and till the date of Meeting, the effects of Covid-19 Pandemic, Company's performance, Dividend proposed, CSR activities carried-out voluntarily and the future plans of the Company.

He stated that the resolutions as mentioned in the Notice dated 10<sup>th</sup> August 2022 convening the AGM and detailed hereunder have already been put to vote through Remote E-voting:

1.	Adoption of Financial Statements: a. The audited standalone financial statement of the Company for the year ended 31 <sup>st</sup> March 2022 and the Reports of the Board of Directors and Auditors thereon; b. The audited consolidated financial statement of the Company for the year ended 31 <sup>st</sup> March 2022 and the Report of the Auditors thereon.
2.	Declaration of Dividend of Re.0.50 per equity share of Rs. 10/- each for the year 2021-22.
3.	Appointment of Ms. Vandana Garg, (DIN: 09205529), (retiring by rotation) as Director of the Company.
4.	Re-appointment of M/s. MSKA & Associates, Chartered Accountants, Chennai (Firm Registration No. 105047W), as Statutory Auditors and payment of remuneration.
5.	Appointment of Ms. A R Rajalakshmi (DIN: 09213839) as Nominee Director representing TIDCO.
6.	Appointment of Mr. T K Arun (DIN: 02163427) as an Independent Director of the Company.
7.	Ratification of appointment of M/s. BY and Associates, Chennai, pursuant to Section 148 of the Companies Act, 2013 as Cost Auditor of the Company and payment of remuneration.
8.	Approval for borrowing from M/s. AM International Holdings Private Limited, Singapore, a Related Party.
9.	Approval of payment of remuneration to Non-Executive Directors (including Independent Directors).

He also stated that Members who have not exercised their votes through Remote E-voting and attending the Meeting may cast their votes then.

It was noted that there were no adverse observations or remarks in the Reports of the Statutory Auditors and the Secretarial Auditor.

Three Members who had registered to speak at the Meeting were invited to speak one by one. The queries raised by the Members were clarified by Chairman, Whole-time Director and Chief Financial Officer

The Members were then informed that the final results of voting will be announced within the time limit prescribed under Law and the results may be viewed on the Website of the Company, the National Stock Exchange and the CDSL E-voting website. The resolutions shall be deemed to have been passed as of date of the Meeting i.e., 30<sup>th</sup> September 2022.

The Meeting concluded at 3:16 P.M. (IST).

We request you kindly to take note of the above information.

Thanking You,

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd

M B Ganesh  
Secretary