

Ref: Secy/NSE/D144

31<sup>st</sup> March 2023

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir

Sub: Results of Postal Ballot dated 10<sup>th</sup> February 2023  
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The Company conducted Postal Ballot by Remote E-voting to seek approval of the Members by Special Resolution, for the Re-appointment of Mr. S Radhakrishnan (DIN: 00061723) as Independent Director of the Company under Regulation 17 (1A) (1C), and 25 of SEBI (LODR) Regulations, 2015 (LODR). The Postal Ballot Notice along with Explanatory Statement sent by E-mail only pursuant to the Circulars issued by the Ministry of Corporate Affairs and LODR, was completed on 28<sup>th</sup> February 2023.

The Remote E-voting was kept open for casting of votes from 1<sup>st</sup> March 2023 (9:00 AM) to 30<sup>th</sup> March 2023 (5:00 P.M).

On the basis of E-voting cast by the Members, M/s. B. Chandra & Associates, Practising Company Secretaries, the Scrutinizer have submitted their Report dated 31<sup>st</sup> March 2023, a copy of which is enclosed. As the votes cast in favour of the Special Resolution were more than three times the number of votes cast against the resolution, the resolution has been declared passed on 30<sup>th</sup> March 2023.

Pursuant to Reg. 44 of LODR, the details of voting results in the prescribed format is enclosed.

We request you kindly to take on record the results.

Thanking you,

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd.

M B Ganesh  
Secretary

**B.CHANDRA & ASSOCIATES****PRACTISING COMPANY SECRETARIES**

AG3 RAGAMALIKA,  
No.26, Kumaran Colony Main Road,  
Vadapalani,  
Chennai - 600026  
REGN NO P2017TN065700

E-mail: bchandraandassociates@gmail.com  
bchandraosecy@gmail.com  
H/P: 9840276313, 9840375053

31-03-2023

**SCRUTINIZER'S REPORT**

To

The Chairman,  
Southern Petrochemical Industries Corporation Limited,  
"SPIC HOUSE", 88 Mount Road, Guindy,  
Chennai 600032

**SECRETARY**  
SPIC LTD., Chennai-32.

31 MAR 2023

**RECEIVED**

**Subject:** Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Special Resolution under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)

Dear Sir,

Please refer to your letter dated 15<sup>th</sup> February 2023 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing Special Resolution in respect of item of business mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 03/2022 dated 5<sup>th</sup> May, 2022 and 11/2022 dated 28<sup>th</sup> December, 2022.

As per the information furnished by the Company and after carrying out the scrutiny of the voting by Remote e-voting by the Members of the Company, we hereby submit our report as under:

- |     |  |
|-----|--|
| 1.1 | The Company had sent the Notice of Postal Ballot along with explanatory statement and guidance for voting electronically by the Members, on February 28, 2023, by e-mail through the Registrar and Transfer Agent. |
|-----|--|

Received today,  
For SOUTHERN PETROCHEMICAL  
INDUSTRIES CORPORATION LTD.

*S.R. Ramakrishnan*  
**S.R. RAMAKRISHNAN**  
WHOLE TIME DIRECTOR

*Chandra*





	<p>Cameo Corporate Services Limited (RTA) . The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on February 24, 2023 and whose E-mail ids were registered with the Company/Depository participants.</p> <p>As confirmed by RTA/Company, Notices were sent to 78912 Shareholders, and 3273 email were bounced.</p> <p>Members were given the option to vote electronically on the e-voting platform, provided by Central Depository Services Limited (CDSL), to enable them to cast their votes electronically.</p> <p>The required paper advertisement with respect to other shareholders, inter alia, by way of seeking updation of mail ids to a dedicated email id/ online process had been given in Makkal Kural (Tamilnadu Edition) and Business Standard (All India Edition) on 15<sup>th</sup> February 2023.</p>
1.2	The Company had given Public Advertisement, with respect to completion of dispatch of Notice of postal ballot, which was published on March 1, 2023 in "Business Standard" (All India Edition) & in "Makkal Kural" (Tamilnadu Edition) on the same date. In this Public Advertisement, Members were informed about the availability of the Notice in the Websites of the Company, CDSL and the Stock Exchanges and the facility to write to the Cameo Corporate Services Limited (RTA) to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on 1st March 2023 (9:00 AM IST) and ends on 30th March 2023 (5:00 PM IST).
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on March 30, 2023, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	Corporate members who have cast their votes without Board resolutions were invalidated.

2. A summary of the postal ballot forms processed is given below:

S.No	Resolution	Nature of Resolution
1	Rc-appointment of Mr. S Radhakrishnan (DIN: 00061723) as Independent Director of the Company	Spccial

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A summary of the voting by e-voting for all the resolutions are given below:

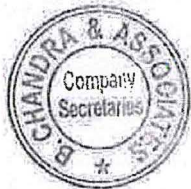
S. No	Count of Valid Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Su of Vot Invalidate
1	148	101586603	13	2844	101589447	99.9972	0.0028	1 & 857

Since the number of votes cast in favour were more than three times the number of votes cast against in respect of the resolution, we hereby report that the resolution was duly passed with requisite majority as Special Resolution.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 30<sup>th</sup> March 2023.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,



C Anuradha  
Partner

B CHANDRA AND ASSOCIATES  
Company Secretaries in Practice  
CP No. 21407  
UDIN A038746D003349801

Details of Voting Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Name of the Company	Southern Petrochemical Industries Corporation Limited
Date of the AGM	Postal Ballot Notice dt. 10 <sup>th</sup> February 2023
Total number of shareholders on Cut-off date	103614
<b>No. of shareholders present in the meeting either in person or through proxy:</b>  Promoters and Promoter Group:  Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>  Promoters and Promoter Group:  Public:	Not Applicable

Approval of Shareholders under Regulation 17 (1A), (1C) and 25 for the Re-appointment of Mr. S Radhakrishnan (DIN: 00061723) as Independent Director of the Company

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99745488	99670238	99.92	99670238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>99745488</b>	<b>99670238</b>	<b>99.92</b>	<b>99670238</b>	<b>0</b>	<b>100</b>	<b>0</b>
PUBLIC-INSTITUTIONS	E-VOTING	4874947	271437	5.57	271437	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>4874947</b>	<b>271437</b>	<b>5.57</b>	<b>271437</b>	<b>0</b>	<b>100</b>	<b>0</b>
PUBLIC-NON INSTITUTIONS	E-VOTING	99019901	1648629	1.66	1645785	2844	99.83	0.17
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	739690	0	100	0
	<b>SUB TOTAL</b>	<b>99019901</b>	<b>1648629</b>	<b>1.66</b>	<b>1645785</b>	<b>2844</b>	<b>99.83</b>	<b>0.17</b>
<b>GRAND TOTAL</b>		<b>203640336</b>	<b>101590304</b>	<b>49.89</b>	<b>101587460</b>	<b>2844</b>	<b>99.99</b>	<b>0.01</b>