



B.CHANDRA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

AG3 RAGAMALIKA,
No.26, Kumaran Colony Main Road,
Vadapalani,
Chennai - 600026
REGN NO P2017TN065700

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31-03-2023

SCRUTINIZER'S REPORT

To

The Chairman,
Southern Petrochemical Industries Corporation Limited,
"SPIC HOUSE", 88 Mount Road, Guindy,
Chennai 600032

SECRETARY
SPIC LTD., Chennai-32.

31 MAR 2023

RECEIVED

Subject: Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Special Resolution under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)

Dear Sir,

Please refer to your letter dated 15th February 2023 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing Special Resolution in respect of item of business mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022 and 11/2022 dated 28th December, 2022.

As per the information furnished by the Company and after carrying out the scrutiny of the voting by Remote e-voting by the Members of the Company, we hereby submit our report as under:

- | | |
|-----|--|
| 1.1 | The Company had sent the Notice of Postal Ballot along with explanatory statement and guidance for voting electronically by the Members, on February 28, 2023, by e-mail through the Registrar and Transfer Agent, |
|-----|--|

Received today,
For SOUTHERN PETROCHEMICAL
INDUSTRIES CORPORATION LTD.

S.R. Ramakrishnan
S.R. RAMAKRISHNAN
WHOLE TIME DIRECTOR



	<p>Cameo Corporate Services Limited (RTA) . The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on February 24, 2023 and whose E-mail ids were registered with the Company/Depository participants.</p> <p>As confirmed by RTA/Company, Notices were sent to 78912 Shareholders, and 3273 email were bounced.</p> <p>Members were given the option to vote electronically on the e-voting platform, provided by Central Depository Services Limited (CDSL), to enable them to cast their votes electronically.</p> <p>The required paper advertisement with respect to other shareholders, inter alia, by way of seeking updation of mail ids to a dedicated email id/ online process had been given in Makkal Kural (Tamilnadu Edition) and Business Standard (All India Edition) on 15th February 2023.</p>
1.2	The Company had given Public Advertisement, with respect to completion of dispatch of Notice of postal ballot, which was published on March 1, 2023 in "Business Standard" (All India Edition) & in "Makkal Kural" (Tamilnadu Edition) on the same date. In this Public Advertisement, Members were informed about the availability of the Notice in the Websites of the Company, CDSL and the Stock Exchanges and the facility to write to the Cameo Corporate Services Limited (RTA) to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on 1st March 2023 (9:00 AM IST) and ends on 30th March 2023 (5:00 PM IST).
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on March 30, 2023, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	Corporate members who have cast their votes without Board resolutions were invalidated.

2. A summary of the postal ballot forms processed is given below:

S.No	Resolution	Nature of Resolution
1	Re-appointment of Mr. S Radhakrishnan (DIN: 00061723) as Independent Director of the Company	Special

Chacke



A summary of the voting by e-voting for all the resolutions are given below:

S. No	Count of Valid Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Su of Vot Invalidat
1	148	101586603	13	2844	101589447	99.9972	0.0028	1 & 857

Since the number of votes cast in favour were more than three times the number of votes cast against in respect of the resolution, we hereby report that the resolution was duly passed with requisite majority as Special Resolution.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 30th March 2023.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,

Chandra



C Anuradha
Partner

B CHANDRA AND ASSOCIATES
Company Secretaries in Practice
CP No. 21407
UDIN A038746D003349801