

Ref: Secy/NSE

24th May 2023

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Outcome of the Board Meeting – Reg. 30 of SEBI (Listing
Obligations & Disclosure Requirements) Regulation, 2015
Ref: Our letter dated 17th May 2023

We wish to inform that the details of the outcome of the Board Meeting of the Company held today i.e., 24th May 2023 are as follows:-

1. In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we enclose a copy each of Audited Financial Results of the Company, both Standalone and Consolidated, for the Quarter / Year ended 31st March 2023, which were recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held today. The Audit Reports both dated 24th May 2023 of the Statutory Auditors of the Company on the Standalone and Consolidated Financial Results are enclosed.
2. The Board of Directors have recommended a Dividend on Equity of Rs.1.50 per equity share of Rs.10/- each (15%), for the financial year 2022-23 subject to approval of the Shareholders at the ensuing 52nd Annual General Meeting (AGM). The date of payment of dividend will be informed in due course, upon finalization of the date of the AGM.

The Declaration dated 24th May 2023 under Reg. 33(3)(d) (Listing Obligations & Disclosure Requirements) Regulation, 2015 is attached stating that the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2023 is with unmodified opinion.

The Meeting of the Board of Directors of the Company commenced at 2:30 P.M. and concluded at 5:30 P.M.

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

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The Audited Financial Results will be made available on the website of the Company i.e., www.spic.in.

Thanking you,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary