



## B.CHANDRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

AG3 RAGAMALIKA,  
No.26, Kumaran Colony Main Road,  
Vadapalani,  
Chennai - 600026  
REGN NO P2017TN065700

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02.06.2023

### SCRUTINIZER'S REPORT

To

The Chairman,  
Southern Petrochemical Industries Corporation Limited,  
"SPIC HOUSE", 88 Mount Road, Guindy,  
Chennai 600032

SECRETARY  
SPIC LTD., Chennai-32.

- 2 JUN 2023

RECEIVED

Subject: Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Ordinary Resolution under Companies Act, 2013 (the Act) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)

Dear Sir,

Please refer to your letter dated 24<sup>th</sup> April 2023 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing an Ordinary resolution in respect of item mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 03/2022 dated 5<sup>th</sup> May, 2022 and 11/2022 dated 28<sup>th</sup> December, 2022, issued by the Ministry of Corporate Affairs.



Received today,

For SOUTHERN PETROCHEMICAL  
INDUSTRIES CORPORATION LTD.

*S. R. Ramakrishnan*

S.R. RAMAKRISHNAN  
WHOLE TIME DIRECTOR



As per the information furnished by the Company and after carrying out the scrutiny of the Remote e-voting by the Members of the Company, we hereby submit our report as under:

1.1	The Company had sent the Notice of Postal Ballot along with explanatory statement and guidance for voting electronically by the Members, on 2 <sup>nd</sup> May, 2023, by e-mail through Registrar and Transfer Agent, Cameo Corporate Services Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on 28 <sup>th</sup> April, 2023 and whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA / Company, Notice was sent to 77199 shareholders of which, 3376 emails bounced.
1.2	The Company had given Public Advertisement, with respect to completion of dispatch Notice of postal ballot, which was published on 3 <sup>rd</sup> May, 2023 in "Business Standard" (All India Edition) & in "Makkal Kural" (Tamil Nadu Edition) on the same date. In this Public Advertisement, Members were informed about the availability of the Notice in the Websites of the Company, Central Depository and Services Limited (CDSL) the Stock Exchanges and the facility to write to the RTA to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on 3 <sup>rd</sup> May 2023 (9:00 AM IST) and ends on 1 <sup>st</sup> June 2023 (5:00 PM IST).
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on 1 <sup>st</sup> June, 2023, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	Corporate members who have casted their votes without Board resolutions were invalidated.

2. A summary of the postal ballot forms processed is given below:

S.No	Resolution	Nature of Resolution
1	Appointment of Dr. V Jaya Chandra Bhanu Reddy, IAS (DIN:10057412) as Nominee Director representing M/s Tamilnadu Industrial Development Corporation Limited	Ordinary





A summary of the voting by e-voting for the above resolution is given below:

S. No	Count of Valid Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Sum of Votes Invalidated
1	149	82582746	13	159013	82741759	99.8078	0.1922	1 & 882

Since the number of votes cast in favour were more than the number of votes cast against in respect of the above said resolution, we hereby report that the resolution was duly passed with requisite majority as Ordinary Resolution.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 1<sup>st</sup> June 2023.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,



B Chandra  
Partner  
B CHANDRA AND ASSOCIATES  
Company Secretaries in Practice  
CP No. 7859  
UDIN A020879E000446194