

Ref: Secy/NSE

11<sup>th</sup> August 2023

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 –Intimation on Issuance of Debentures

Ref: Our letter to NSE dated 11<sup>th</sup> August 2023

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We refer to our letter informing about the Outcome of Board Meeting on the proposal of fund raising by way of debt issue of Non-convertible privately placed secured Debentures of face value of Rs. 1,00,000 per debenture aggregating Rs. 50 crores.

In continuation, the details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is given in Annexure 1.

We request you kindly to take on record the intimation.

Thanking you

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd.

M B Ganesh  
Secretary

## **Annexure 1**

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023.

Size of the issue	Rs.50 Crores, consisting of Non-convertible privately placed secured Debentures of face value of Rs. 1,00,000 per debenture
Whether proposed to be Listed	No
Tenure of the instrument - date of allotment and date of maturity	36 Months 1 day from the date of Allotment (date of allotment to be decided)
Coupon/Interest Offered, Schedule Of Payment Of Coupon/Interest And Principal	11.25% p.a. p.m. compounded monthly, payable quarterly.  Principal Amortization -12 equal quarterly instalments
Charge/Security, If Any, Created Over The Assets	<u>Security</u>  First pari passu charge on the Fixed and Current assets of the Company (present and future) ensuring a minimum cover of 1.0x  <u>Conditions Precedent</u>  Creation of first pari-passu charge on the moveable fixed & current assets of the issuer.
Special right/interest/privileges attached to the instrument and changes thereof	-
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	-
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable

<p>Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures</p>	<p>Not applicable</p>
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