

Ref: Secy/NSE/D144

11th August 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir

Sub: Results of Postal Ballot dated 24th May 2023

The Company conducted Postal Ballot by Remote E-voting to seek approval of the Members by Ordinary Resolution, for the appointment of Ms. Devaki Ashwin Muthiah (DIN: 10073541) as Director of the Company as required under Regulation 17 (1C) of SEBI (LODR) Regulations, 2015 (LODR). Dispatch of Postal Ballot Notice along with Explanatory Statement sent by E-mail only pursuant to the Circulars issued by the Ministry of Corporate Affairs and LODR, was completed on 11th July 2023.

The Remote E-voting was kept open for casting of votes from 12th July 2023 (9:00 AM) to 10th August 2023 (5:00 P.M).

On the basis of E-voting cast by the Members, M/s. B. Chandra & Associates, Practising Company Secretaries, the Scrutinizer have submitted their Report dated 11th August 2023, a copy of which is enclosed. As the votes cast in favour of the Ordinary Resolution exceeded the votes cast against the resolution, the resolution has been declared passed on 10th August 2023.

Pursuant to Reg. 44 of LODR, the details of voting results in the prescribed format is enclosed.

We request you kindly to take on record the results.

Thanking you,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

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B.CHANDRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

AG3 RAGAMALIKA,
No.26, Kumaran Colony Main Road,
Vadapalani,
Chennai - 600026
REGN NO P2017TN065700

E-mail: bchandraandassociates@gmail.com
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H/P: 9840276313, 9840375053

11.8.23

11.08.2023

SCRUTINIZER'S REPORT

To

The Chairman,
Southern Petrochemical Industries Corporation Limited,
"SPIC HOUSE", 88 Mount Road, Guindy,
Chennai 600032

SECRETARY
SPIC LTD., Chennai-32.

11 AUG 2023

RECEIVED

Subject: Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Ordinary Resolution under Companies Act, 2013 (the Act) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)

Dear Sir,

Please refer to your letter dated 3rd July 2023 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing an Ordinary resolution in respect of item mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022 and 11/2022 dated 28th December, 2022, issued by the Ministry of Corporate Affairs.

As per the information furnished by the Company and after carrying out the scrutiny of the Remote e voting by the Members of the Company, we hereby submit our report as under:

Received today,
For Southern Petrochemical
Industries Corporation Ltd.

E. Balu

E Balu
Whole-time Director

Chandra

1.1	The Company had sent the Notice of Postal Ballot along with explanatory statement and guidance for voting electronically by the Members, on 11 th July, 2023, by e-mail through Registrar and Transfer Agent, Cameo Corporate Services Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on 7 th July, 2023 and whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA / Company, Notice was sent to 79,055 shareholders of which, 3,318 emails bounced.
1.2	The Company had given Public Advertisement, with respect to completion of dispatch Notice of postal ballot, which was published on 12 th July, 2023 in "Business Standard" (All India Edition) & in "Makkal Kural" (Tamil Nadu Edition) on the same date. In this Public Advertisement, Members were informed about the availability of the Notice in the Websites of the Company, Central Depository and Services Limited (CDSL) the Stock Exchanges and the facility to write to the RTA to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on 12 th July 2023 (9:00 AM IST) and ends on 10 th August 2023 (5:00 PM IST).
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on 10 th August, 2023, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	Corporate members who have casted their votes without Board resolutions were invalidated.

2. A summary of the postal ballot forms processed is given below:

S.No	Resolution	Nature of Resolution
1	Appointment of Ms. Devaki Ashwin Muthiah (DIN: 10073541) as Director of the Company	Ordinary



A summary of the voting by e-voting for the above resolution is given below:

S. No	Count of Valid Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Sum of Votes Invalidated
1	233	101443578	32	306449	101750027	99.6988	0.3012	1 & 857

Since the number of votes cast in favour were more than the number of votes cast against in respect of the above said resolution, we hereby report that the resolution was duly passed with requisite majority as Ordinary Resolution.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 10th August, 2023.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,

C Anuradha

Partner

B CHANDRA & ASSOCIATES
PRACTISING COMPANY
SECRETARIES

UDIN: A038746E000790376

PEER REVIEW 1711/2022



Details of Voting Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Name of the Company	Southern Petrochemical Industries Corporation Limited
Date of the AGM	Postal Ballot Notice dated 24 th May 2023
Total number of shareholders on Cut-off date	103352
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Approval of Shareholders under Regulation 17 (1C) for the appointment Ms. Devaki Ashwin Muthiah (DIN: 10073541) as Director of the Company.

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99745488	99670238	99.92	99670238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	99745488	99670238	99.92	99670238	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	4815288	375222	7.79	71944	303278	19.17	80.83
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4815288	375222	7.79	71944	303278	19.17	80.83
PUBLIC-NON INSTITUTIONS	E-VOTING	99079560	1704567	1.72	1701396	3171	99.81	0.19
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	100	0
	SUB TOTAL	99079560	1704567	1.72	1701396	3171	99.81	0.19
GRAND TOTAL		203640336	101750027	49.97	101443578	306449	99.7	0.3