



Ref: Secy/NSE

11<sup>th</sup> August 2023

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

Dear Sir,

Sub: Press Release

Please find attached an advance copy of the 'Press Release' on the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2023 to be sent to Press.

Thanking you

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd.

M B Ganesh  
Secretary

Encl: As above

Press release

For Immediate release

**SPIC announces unaudited financial results for the quarter ended 30<sup>th</sup> June 2023.**

**Registers Quarterly turnover of INR 568.94 crores and  
Profit of INR 69.41 crores in Q1 FY 2023-24**

**11 August, 2023 Chennai / Mumbai:**

**Financials:**

Southern Petrochemical Industries Corporation Ltd. (SPIC), one of India's pioneering agri-nutrient and fertilizer companies, today announced its Unaudited financial results for the Quarter ending 30<sup>th</sup> June 2023.

**Quarterly Results:**

Particulars	figures in INR crores		
	Quarterly ( Apr to June)		Annual (April 2022 to March 2023)
	30-Jun-23	30-Jun-22	31-Mar-23
<b>Total Income</b>	<b>571.19</b>	<b>753.07</b>	<b>2849.45</b>
<b>Profit before Tax</b>	<b>69.41</b>	<b>66.85</b>	<b>299.76</b>
<b>Profit after Tax</b>	<b>43.97</b>	<b>66.85</b>	<b>284.44</b>

During the current quarter of FY24 the company registered an income of INR 571.19 crores, profit before tax of INR 69.41 crores and profit after tax of INR 43.97 crores, as compared to an income of INR 753.07 crores, profit before tax of INR 66.85 crores and profit after tax of INR 66.85 crores, during the corresponding quarter of the previous FY 23.

The revenue from operations at INR 568.94 crores was about 24% less than the corresponding quarter of FY 23 at INR 750.62 crores.

**Industry Overview**

The Indian fertiliser industry has demonstrated its resilience and adaptability in spite of evolving challenges. Despite certain fluctuations in demand and supply dynamics, and increased global energy prices, the industry remained steadfast in its commitment to bolstering agricultural productivity and food security. We saw a renewed emphasis on sustainable practices, with several companies focusing on eco-friendly formulations and innovative technologies. The industry's collaborative approach continues to contribute significantly to the nation's agricultural self-sufficiency goals, ensuring a prosperous and resilient future for Indian agriculture.



**Southern Petrochemical Industries Corporation Limited**

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE". No. 88, Mount Road, Guindy, Chennai - 600 032 India.

Phone : +91 (44) 2235 0245 | E : spiccorp@spic.co.in | Web : www.spic.in



**Leadership Comment:**

**Mr. Ashwin Muthiah, Chairman – SPIC & Founder Chairman, AM International, Singapore:** " The company during the quarter has navigated through a dip in turnover while successfully safeguarding the PAT, as compared to the corresponding period of the previous year. In the face of rising global energy prices, we are focusing on continually enhancing cost and operational efficiencies.

We are committed to the 'One Nation One Fertiliser' initiative, reaffirming our commitment to contributing to the nation's growth and self-sufficiency."

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About **Southern Petrochemical Industries Corporation Limited (SPIC)** [www.spic.in](http://www.spic.in)

Founded in 1969, SPIC over the last five decades has served the Indian farmer's agri-productivity needs with scientific rigour and environmentally friendly products. One of India's first petrochemicals company with a focus on fertilisers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertiliser complex producing 6.2 lakh tons of Neem Coated Urea, the company is a torch-bearer in India's progress towards national farm productivity and food sufficiency.

**For editorial queries, please contact:**

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