

Disclosure of information pursuant to Regulation 30A and sub-para 5A of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/ 123 dated July 13, 2023

S. No	Particulars	Details
a.	If the listed entity is a party to the agreement?	No
b.	If listed entity is not a party to the agreement, (i) Name of the party entering into such an agreement and the relationship with the listed entity;	Dr. M A Chidambaram (Dr. MAC) and Tamil Nadu Industrial Development Corporation Limited (TIDCO) – Two Promoters
	(ii) details of the counterparties to the agreement (including name and relationship with the listed entity);	
	(iii) date of entering into the agreement	G.O MS No. 2579, Industries Department, Government of Tamilnadu, dated 24 th November 1971 & Letter of Undertaking between Dr. MAC and TIDCO dated 21 st March 1992
c.	Purpose of entering into the agreement	To ensure the respective right of TIDCO and Dr. MAC to representation on the Board of Southern Petrochemical Industries Corporation Limited (SPIC).
d.	Significant terms of the agreement (in brief)	In the Letter of Undertaking dated 21 st March 1992 between Dr. MAC and TIDCO, it has been agreed that after the reduction of TIDCO's shareholding to less than 26% of the paid up share capital of SPIC, due to the direct consequence of renunciation of TIDCO's right in the then Rights Issue of Zero Interest Bonds Debentures (convertible into shares) in favour of Dr MAC Group, Dr MAC undertook to vote along with its associates and nominees to protect the interests of TIDCO conferred under Article 97(c), 97(d) and 107 of the Articles of Association of SPIC and also ensure that with the voting power of TIDCO, the representatives of TIDCO/ Government on the Board of SPIC to remain unchanged.

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

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