

Ref: Secy/AGM 52

27<sup>th</sup> September 2023

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Intimation under Reg. 30 of SEBI (LODR) Regulations, 2015 -  
Proceedings of the 52<sup>nd</sup> Annual General Meeting (Meeting) of the  
Company.

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The details of proceedings of 52<sup>nd</sup> Annual General Meeting (AGM) of the Company held on 27<sup>th</sup> September 2023, pursuant to Regulation 30(6), Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are given hereunder.

#### Details of the Proceedings

The 52<sup>nd</sup> Meeting of Company, was held on Wednesday, 27<sup>th</sup> September 2023 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facilitated by Central Depository Services (India) Limited in due compliance to the requirements of the relevant Circulars of the Ministry of Corporate Affairs and SEBI. A live streaming of the Meeting was also made available through their Website.

Requisite quorum being present, the Chairman called the Meeting to order at 2:30 P.M. (IST) and the requisite quorum was present throughout the Meeting.

Mr. Ashwin C Muthiah, Chairman of the Company chaired the Meeting. Except Ms. Jayashree Muralidharan, IAS, Dr. V Jaya Chandra Bhanu Reddy, IAS, TIDCO Nominees who were unable to join due to official commitments, all other Directors were present. Chairperson of the Audit Committee, the Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Company Secretary, Statutory Auditors, Secretarial Auditor and the Scrutinizer for the 52<sup>nd</sup> Meeting were present.

The Chairman welcomed the Members and with their consent the Notice convening the Meeting and the Financial Statements which have already been already circulated were taken as read.

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

Phone : +91 (44) 2235 0245 | E: spiccorp@spic.co.in | Web : www.spic.in

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The Chairman then addressing the Members, shared the developments in the Company that had taken place during the year 2022-23 and till the date of Meeting, Global challenges facing the Agriculture and Fertilizer Industry, Fertilizer & Agriculture scenario in India, Company's performance, Dividend proposed, CSR activities that were carried-out voluntarily, Talent Management and the future plans of the Company.

He stated that the resolutions as mentioned in the Notice dated 11<sup>th</sup> August 2023 convening the AGM and detailed hereunder have already been put to vote through Remote E-voting:

1.	Ordinary Resolution: Adoption of Financial Statements: a. The audited standalone financial statement of the Company for the year ended 31 <sup>st</sup> March 2023 and the Reports of the Board of Directors and Auditors thereon; b. The audited consolidated financial statement of the Company for the year ended 31 <sup>st</sup> March 2023 and the Reports of the Auditors thereon;
2.	Ordinary Resolution: Declaration of Dividend of Rs.1.50 per equity share of Rs. 10/- each for the year 2022-23.
3.	Ordinary Resolution: Appointment of Ms. Jayashree Muralidharan, IAS (DIN: 03048710), (retiring by rotation) as Director of the Company.
4.	Ordinary Resolution: Appointment of Mr. E Balu (DIN: 08773795) as Director of the Company.
5.	Ordinary Resolution: Appointment of Mr. C Samayamoorthy IAS, (DIN: 06852346) as Nominee Director representing TIDCO.
6.	Ordinary Resolution: Appointment of Mr. E Balu (DIN: 08773795) as Whole-time Director of the Company.
7.	Ordinary Resolution: Ratification of appointment of M/s. BY and Associates, Chennai, pursuant to Section 148 of the Companies Act, 2013 as Cost Auditor of the Company and payment of remuneration.
8.	Ordinary Resolution: Approval of the Material Related Party Transaction with AM International Holdings Private Limited for the Undertaking to be provided to secure the loan of Rs. 300 Crores sanctioned by HDFC Bank.
9.	Special Resolution: Approval of payment of remuneration to Non-Executive Directors (including Independent Directors).

He also stated that Members who have not exercised their votes through Remote E-voting and attending the Meeting may cast their votes earlier which would close after 10 minutes from the conclusion of the Meeting.

It was noted that there were no adverse observations or remarks in the Reports of the Statutory Auditors.

As no shareholder had registered to speak during the Meeting there was no Question & Answer session.

The Chairman then informed that the final results of voting will be announced within the time limit prescribed under the relevant Regulations / Companies Act, 2013 and the results may be viewed on the Website of the Company, the National Stock Exchange and the CDSL E-voting website. The resolutions shall be deemed to have been passed as of date of the Meeting i.e., 27<sup>th</sup> September 2023.

The Meeting concluded at 2:55 P.M. (IST).

We request you kindly to take note of the above information.

Thanking You,

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd

M B Ganesh  
Secretary