

Ref: Secy/NSE/D144

22nd December 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: New Rating(s) or Revision in Rating(s) - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our letter No. Secy/NSE/D144 dated 15th October 2021

This is to inform that, India Ratings and Research Private Limited, (a Fitch Group Company) in their Letter dated 19th December 2023 received by the Company on 21st December 2023 have informed the Company that they have upgraded SPIC's Fund-based Working Capital limits / Proposed Working Capital limits and also assigned New Ratings for certain type of Instruments. The details are as follows:

Instrument type	Rating Type	Rated Limits (Million)	Current Rating / Outlook	Rating action
1. Fund - based Working Capital limits	Long-term / Short-term	INR 2,670	IND A - /Stable/IND A2+	Upgraded
2. Non- Fund-based Working Capital limits	Long-term / Short-term	INR 850	IND A - /Stable/IND A2+	Assigned
3. Term Loan	Long-term	INR 3,200	IND A - /Stable	Assigned
4. Proposed Working Capital limits	Long-term / Short-term	INR 1,830	IND A - /Stable/IND A2+	Upgraded
5. Non-Convertible Debentures	Long-term	INR 500	IND A - /Stable	Assigned
6. Term Loan	Long-term	INR 140	WD	Withdrawn (paid in full)
7. Issuer Rating	Long-term	-	WD	Withdrawn

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

Phone : +91 (44) 2235 0245 | E: spiccorp@spic.co.in | Web : www.spic.in



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This intimation will be made available on the Website of the Company i.e, www.spic.in.

We request you kindly to take on record this intimation.

Thanking You,

Yours faithfully

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary

Southern Petrochemical Industries Corporation Limited

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