

Ref: Secy/NSE

16th May 2024

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: SPIC

Dear Sir

Sub: Outcome of the Board Meeting – Reg. 30 of SEBI (Listing
Obligations & Disclosure Requirements) Regulation, 2015
Ref: Our letter dated 10th May 2024

We wish to inform that the details of the outcome of the Board Meeting of the Company held today i.e., 16th May 2024 are as follows:-

1. In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we enclose a copy each of Audited Financial Results of the Company, both Standalone and Consolidated, for the Quarter / Year ended 31st March 2024, which were recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held today. The Audit Reports both dated 16th May 2024 of the Statutory Auditors of the Company on the Standalone and Consolidated Financial Results are enclosed.
2. The Board of Directors have recommended a Dividend on Equity of Rs. 1.50 per equity share of Rs. 10/- each (15%), for the financial year 2023-24 subject to the approval of the Shareholders at the ensuing 53rd Annual General Meeting (AGM). The date of payment of dividend will be informed in due course, upon finalization of the date of the AGM.
3. The Declaration dated 16th May 2024 under Reg. 33(3)(d) (Listing Obligations & Disclosure Requirements) Regulation, 2015 stating that the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2024 is with unmodified opinion is enclosed.

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

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4. Disclosure of event under Regulation 30 Para A of Schedule III of SEBI (LODR):

The Board of Directors have approved the proposal to acquire 29,96,894 equity shares of Rs. 10/- each of M/s Green Infra Renewable Energy Generation Private Limited, 33,71,506 equity shares of Rs. 10/- each of Green Infra Renewable Energy Projects Limited and 48,66,400 equity shares of Rs. 10/- each of Green Infra Wind Energy Generation Limited. The details to be given of the proposed transactions are enclosed.

The Meeting of the Board of Directors of the Company commenced at 2:30 P.M. and concluded at 7:15 P.M.

The Audited Financial Results will be made available on the website of the Company i.e., www.spic.in.

Thanking you,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary