



Ref: Secy/NSE

13th November 2024

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: SPIC

Dear Sir,

Sub: Press Release

Please find attached an advance copy of the 'Press Release' on the Unaudited Financial Results for the Quarter/Half-year ended 30th September 2024 to be sent to Press.

Thanking you

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary

Encl: As above



Press release

For Immediate release

SPIC announces unaudited financial results for the quarter ended 30th September 2024.

Registers Quarterly turnover of INR 759.58 crores and Profit (PBT) of INR 48.39 crores in Q2 FY 2024-25

13th November, 2024 Chennai / Mumbai:

Financials:

Southern Petrochemical Industries Corporation Ltd. (SPIC), one of India's pioneering agri-nutrient and fertiliser companies, today announced its Unaudited financial results for the Quarter ending 30th September 2024.

Quarterly Results:

Particulars	figures in INR crores		
	Quarterly Unaudited (July to September)		Annual Audited (April 2023 to March 2024)
	30-Sep-24	30-Sep-23	31-Mar-24
Total Income	761.22	747.50	1962.16
Profit before Tax	48.39	71.35	142.99

During September quarter of FY25, the company registered an income of INR 761.22 crores and Profit Before Tax of INR 48.39 crores, as compared to an income of INR 747.50 crores and Profit Before Tax of INR 71.35 crores during the corresponding quarter of the previous FY 24. The revenue from operations of INR 759.58 crores was about 2.14% more than the corresponding quarter of FY 24 of INR 743.64 Crores.

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

Phone : +91 (44) 2235 0245 | E: spiccorp@spic.co.in | Web : www.spic.in

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – SPIC & Founder Chairman, AM International, Singapore said, "SPIC's financial performance this quarter underscores steady growth, with an increase in quarterly turnover. Despite a challenging economic landscape, SPIC has sustained operational strength, and we remain committed to delivering long-term value through our focus on operational efficiency and R&D driven agri-solutions. Our community outreach remains steadfast, with ongoing CSR efforts focused on sanitation, primary healthcare, and wellness & well-being initiatives.

We are closely aligning our manufacturing, marketing and sales efforts with government directives as India advances towards the One Nation One Fertilizer Scheme, ensuring readiness and proactive involvement. "

Industry Overview

The fertilizer segment saw several measures, highlighting the sector's focus to enhancing agricultural productivity and sustainability in India. In September, the Department of Fertilizers approved an extensive supply plan prioritizing key fertilizers—Urea, Diammonium Phosphate (DAP), Muriate of Potash (MOP), and NPK blends—to meet the rising demands of the rabi season and drive sustainable growth within India's farming communities.

A notable regulatory update was the enactment of the Ortho Phosphoric Acid (Quality Control) Second Amendment Order on July 26, 2024, which introduced stricter standards for inputs to reinforce quality assurance across the fertilizer supply chain. Such proactive steps will strengthen India's agricultural sector.

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About **Southern Petrochemical Industries Corporation Limited (SPIC)** www.spic.in

Founded in 1969, SPIC over the last five decades has served the Indian farmer's agri-productivity needs with scientific rigour and environmentally friendly products. One of India's first petrochemicals company with a focus on fertilisers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertiliser complex producing 7.59 lakh tons of Neem Coated Urea, the company is a torch-bearer in India's progress towards national farm productivity and food sufficiency.

For editorial queries, please contact:

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