



Ref: Secy/NSE

6<sup>th</sup> February 2025

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Symbol: SPIC

Dear Sir,

Sub: Press Release

Please find attached an advance copy of the 'Press Release' on the Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2024 to be sent to Press.

Thanking you

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd.

M B Ganesh  
Secretary

Encl: As above



## Advance Copy

Press release

For Immediate release

### SPIC announces Q3 FY 24-25 Results Company registers revenues of INR 818.04 crore and PBT of INR 54.59 crore

06 February, 2025 Chennai / Mumbai:

#### Financials:

Southern Petrochemical Industries Corporation Ltd. (SPIC), one of India's pioneering agri-nutrient and fertilizer companies, today announced its financial results for the Quarter ending December 2024.

#### Quarterly Results:

figures in INR crores				
Particulars	Q3FY25	Q3FY24	Year to Date FY 24-25 (Q1+Q2+Q3)	Year Ended 31.03.24
Total Income	823.23	519.47	2340.82	1962.16
PBT	54.59	46.53	182.02	142.99

During the current quarter of FY25, the Company registered an income of INR 823.23 crores, and Profit Before Tax of INR 54.59 crores as compared to an income of INR 519.47 crores, and Profit Before Tax of INR 46.53 crores during the corresponding quarter of the previous FY24.

The revenue from operations at INR 818.04 crores was about 62% higher than the corresponding quarter of FY 24 at INR 506.40 Crores.

#### Leadership Comment:

**Mr. Ashwin Muthiah, Chairman – SPIC & Founder Chairman, AM International, Singapore:**

“In Q3FY25, we achieved significant revenue growth and improved profitability compared to the same period of the previous year. This performance reflects our focus on cost and operational efficiencies, savings from transitioning to natural gas as a raw material, and customer-centric marketing efforts.

India continues to present growth opportunities as an agri-economy, and we remain committed to supporting the 'One Bharat One Fertiliser' scheme and our farmers with research-driven agri-nutrient solutions.”

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

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-2-

## Indian Agriculture & Fertilizer Sectors Update

According to the advance estimates shared by the Agriculture Ministry, India's food grain production reached a record level of 164.7 million tonne (MT) in 2024-25 kharif season, registering year-on-year increase of 5.4%. This augurs well for the rural economy and consumption, with improved income prospects for farmers. Further, with above-normal monsoon rainfall and high ground water reservoir levels, the rabi sowing, is also expected to be robust.

During the quarter, the fertilizer industry witnessed challenges in the supply of imported DAP fertilizers and raw materials owing to the prevalent geopolitical situation at the Red Sea. Consequently, shipments were rerouted via the Cape of Good Hope, resulting in longer voyage times and higher freight costs. The delay and shortage in the supply of DAP imports led to price volatility.

About **Southern Petrochemical Industries Corporation Limited (SPIC)** [www.spic.in](http://www.spic.in)

Founded in 1969, SPIC over the last five decades has served the Indian farmer's agri-productivity needs with scientific rigour and environmentally friendly products. One of India's first petrochemicals company with a focus on fertilisers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertiliser complex producing 6.2 lakh tons of Neem Coated Urea, the company is a torch-bearer in India's progress towards national farm productivity and food sufficiency.

**For editorial queries, please contact:**

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