COMPANIES

SPIC sees nearly 74% jump in Q2 PAT of ₹61 crore

Revenue from operations went up to ₹1,598 crore (₹1,514 crore)

By BL Chennai Bureau

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On Monday, SPIC shares closed at ₹92.25 on the National Stock Exchange, up ₹2.50 or 2.79 per cent

Chennai-based agri-nutrient and fertilizer company Southern Petrochemical Industries Corporation Ltd (SPIC), reported a 74 per cent increase in PAT to ₹61 crore for the second quarter ended September 2025 as against ₹35 crore for the corresponding period of last financial year. Revenue from operations stood at ₹817 crore (₹760 crore)

The PAT for the half year ended September 30, 2025 stood at ₹127 crore as against ₹97 crore for the same period last year. Revenue from operations went up to ₹1,598 crore (₹1,514 crore).

The company had in earlier years lodged an insurance claim for ₹85 crore towards damages due to floods and received an amount of ₹55 crore as at September 30, 2025. In addition, an amount of ₹20 crore included in the other income for the quarter and H1 FY26 pertains to claim on loss of profits from the insurance company when operations were shut down from December 2023 to March 2024 as a result of floods, SPIC said in a media release.

The increase in turnover and significant improvement in profitability compared to the corresponding quarter last year demonstrate disciplined execution and a focus on profitable growth," said Ashwin Muthiah, Chairman, SPIC.

In the release, the company also said that the last few months have marked significant progress in India's fertiliser landscape, highlighting the sector's focus on productivity, innovation, and farmer welfare. "The fertilizer consumption has increased due to increased area under cultivation. The downward revision of GST has driven the consumption of essential agrochemicals to improve the returns from farming. During Kharif the consumption of Urea increased by 2 per cent due to enhancement of net area sown which has increased by 0.6 per cent," it added.

Meanwhile, the company has also announced the appointment of Sweta Suman as as Nominee Director representing Tamil Nadu Industrial Development Corporation Ltd (TIDCO).

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